

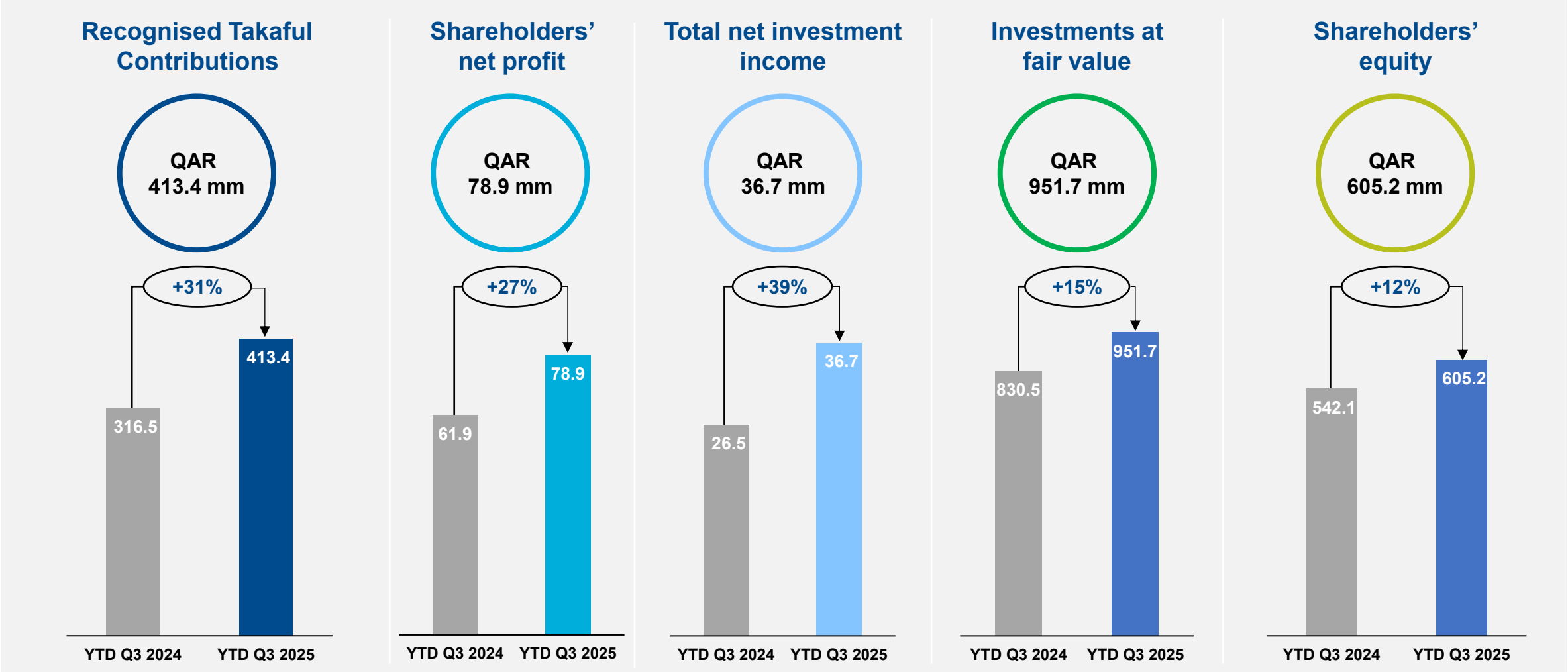


Damaan Islamic Insurance Company – Beema (Q.P.S.C.)

Year-to-Date Q3 2025 Financial Results Presentation

Year-to-Date (YTD) Q3 2025 key financial performance highlights

- New AAOIFI Standard FAS 43 in relation to Takaful & Re-takaful arrangements implemented w.e.f. 01Jan2025
- Significant increase in Recognised Takaful Contributions and Shareholders Net Profit



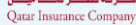
Beema at a glance

One of Qatar's largest and most innovative providers of Takaful insurance

Who we are

1 Sector leader in Qatar

- Islamic insurance company established in 2009 with a share capital of QAR 200m

- Esteemed founders:   



- One of the two largest Takaful providers in the Qatari market on a GWC basis

2 Shari'a-compliant business model

- Wakala / Mudarib Takaful model
- Accounts separation between policyholders and shareholders
- Esteemed Sharia'a Supervisory Board monitoring commercial activities

3 Listed on the QSE Main Market



- Listed on the QSE Main Market in January 2023, trading under the Ticker (BEMA)

4 Multiple sales channels

Multiple distribution channels:



- Direct sales
 - Online
 - Mobile
 - Sales agents
 - Brick-and-mortar
- Brokers
- Bancassurance

- Diversified network, extensive bancassurance & exclusivity contracts

5 Comprehensive services offering

Retail 

- Motor
- Travel
- Home
- Domestic help accident
- Individual life
- Marine
- Caravan

Corporate 

- Credit life
- Group medical
- Group life
- Aviation
- Marine hull
- Engineering
- Liability
- Workmen's compensation
- Property
- Miscellaneous

- Wide range of innovative and convenient Takaful solutions for retail & institutional clients

6 High credit ratings

A-

AM Best Financial Strength Rating¹



A3

2025 Moody's IFSR credit rating²

Moody's

- Strict investment risk safeguards, internal capital adequacies & high credit ratings

Beema's key investment highlights

Strong operational and financial performance – well positioned to capitalize on the increasing demand in Islamic insurance solutions and growth opportunities in Qatar and the region



- 1 **Leading position within the Islamic insurance sector**
Beema has been one of the largest Takaful players in the State of Qatar since 2014 in terms of recognized takaful contributions
- 2 **Robust organic growth with potential for acceleration**
Driven by an innovative, multi-channel distribution strategy, the introduction of mandatory medical insurance for visitors to Qatar, and targeted facultative underwriting across selective business segments in GCC countries
- 3 **Sustainable profitability and strong financial track record**
Prudent financial and risk management approach, substantiated by an IFSR Rating of A3 from Moody's, and a long term FSR rating of A- from AM Best
- 4 **Debt free capital structure**
Deleveraging initiative successfully executed to optimize financial risk
- 5 **A pioneer in digital transformation within the Islamic insurance sector**
Focused on innovative initiatives that enhance customer experience, improve operational efficiency, and support long-term sustainability for future success
- 6 **Highly experienced management team, facilitating business growth**
Management team led by industry experts with a focus on creating additional shareholder value

Comprehensive service offerings

Wide variety of insurance coverage distributed through multiple, innovative channels

Takaful insurance key features

Takaful & Health



Group Credit Life

Loan non-repayment insurance



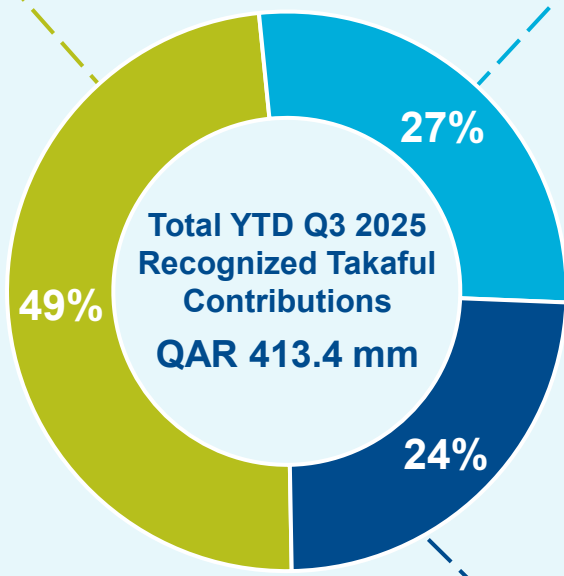
Group Medical

Health insurance



Group Life

Life insurance



Motor, Marine & Aviation



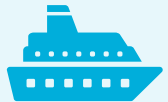
Motor

Car insurance



Aviation

Travel insurance



Pleasure Crafts

Marine insurance

Fire & General Accident



Property

Fixed asset insurance



3rd Party Liability

Professional indemnity insurance



Engineering

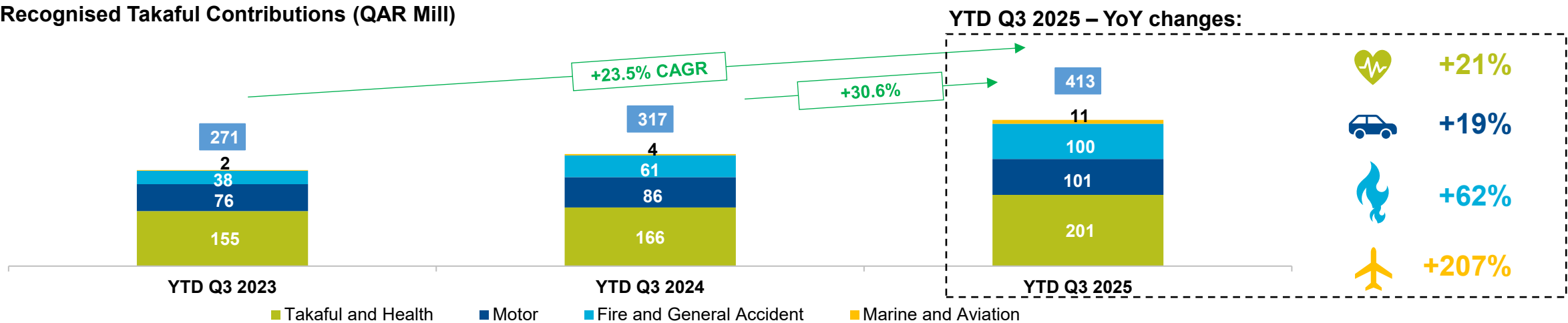
Contractor's insurance

In 2023, Beema commenced international underwriting on a facultative basis across the GCC in selective lines of businesses

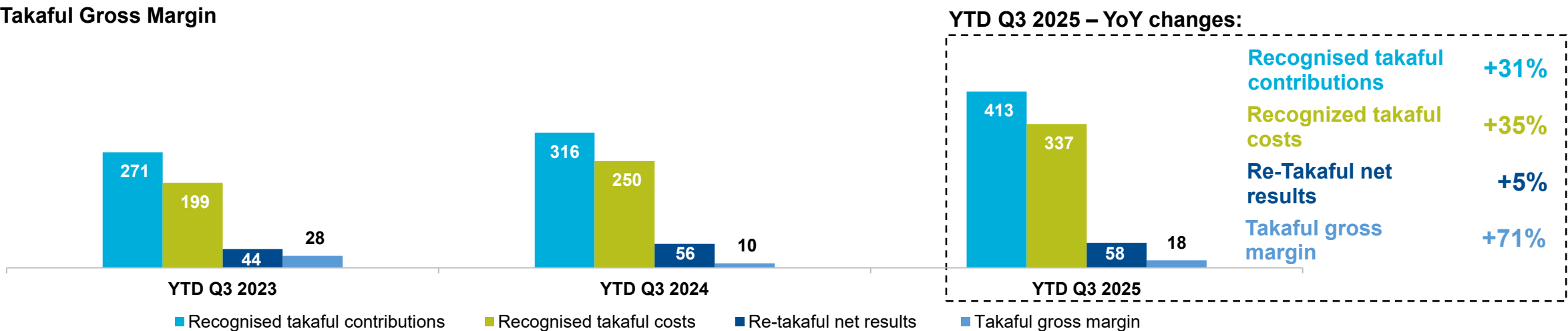
Overview of FAS 43 compliant Takaful Contributions & Gross Margin

30.6% YoY growth in Recognised Takaful Contributions reaching QAR 413 Mill in YTD Q3 2025, coupled with strengthened net underwriting results

Recognised Takaful Contributions (QAR Mill)



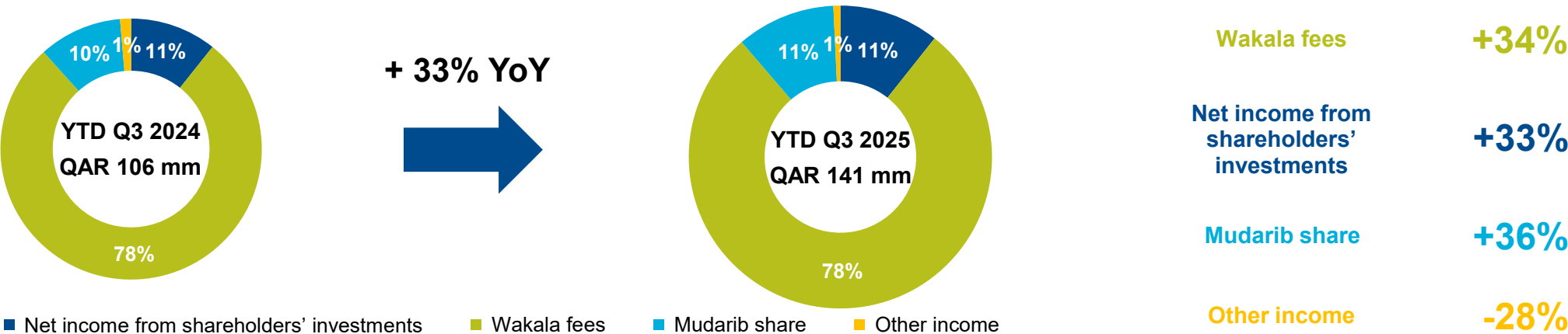
Takaful Gross Margin



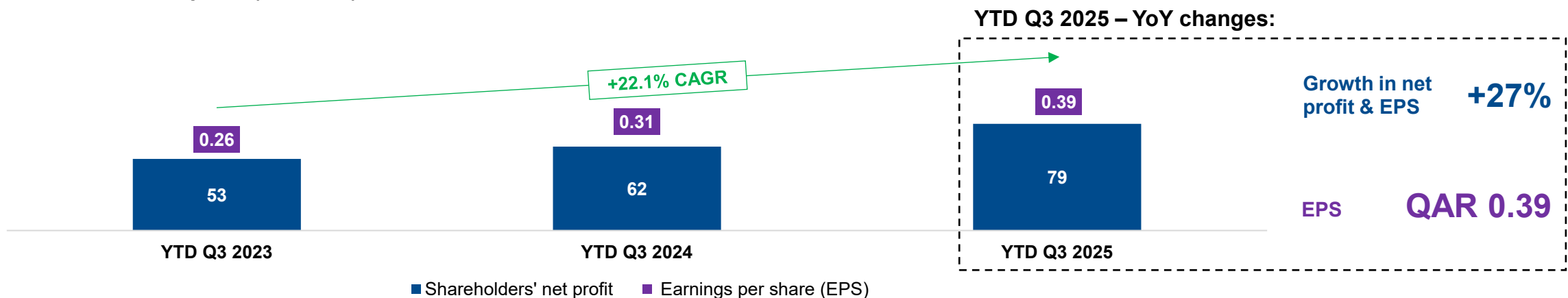
Shareholders' income & net profit

33% YoY increase in total shareholders' income coupled with a net profit increase of 27% YoY to reach QAR 79 Mill

Total income to shareholders (QAR Mill)



Shareholders' net profit (QAR Mill)

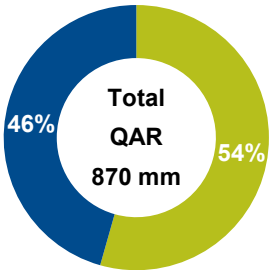


Investment performance

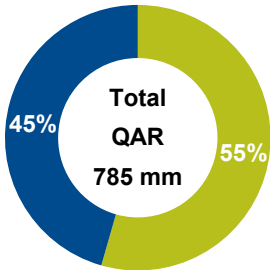
39% YoY increase in net investment income to QAR 37 Mill in YTD Q3 2025

Net investment income & investments held at fair value (QAR Mill)

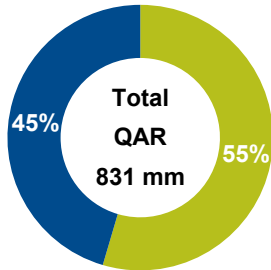
Investments
at fair value



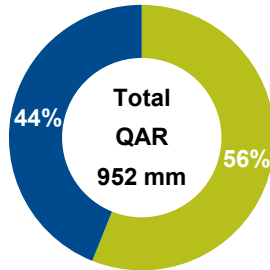
Incl. leverage of QAR 204 Mill



Incl. leverage of QAR 24 Mill

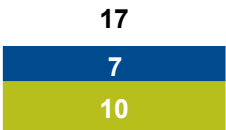


Nil leverage

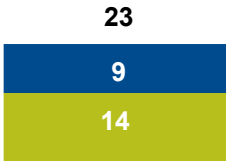


Nil leverage

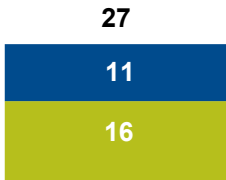
Net
Investment
Income



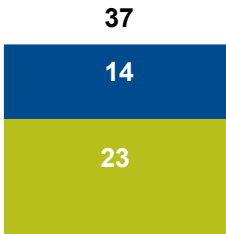
YTD Q3 2022



YTD Q3 2023



YTD Q3 2024



YTD Q3 2025

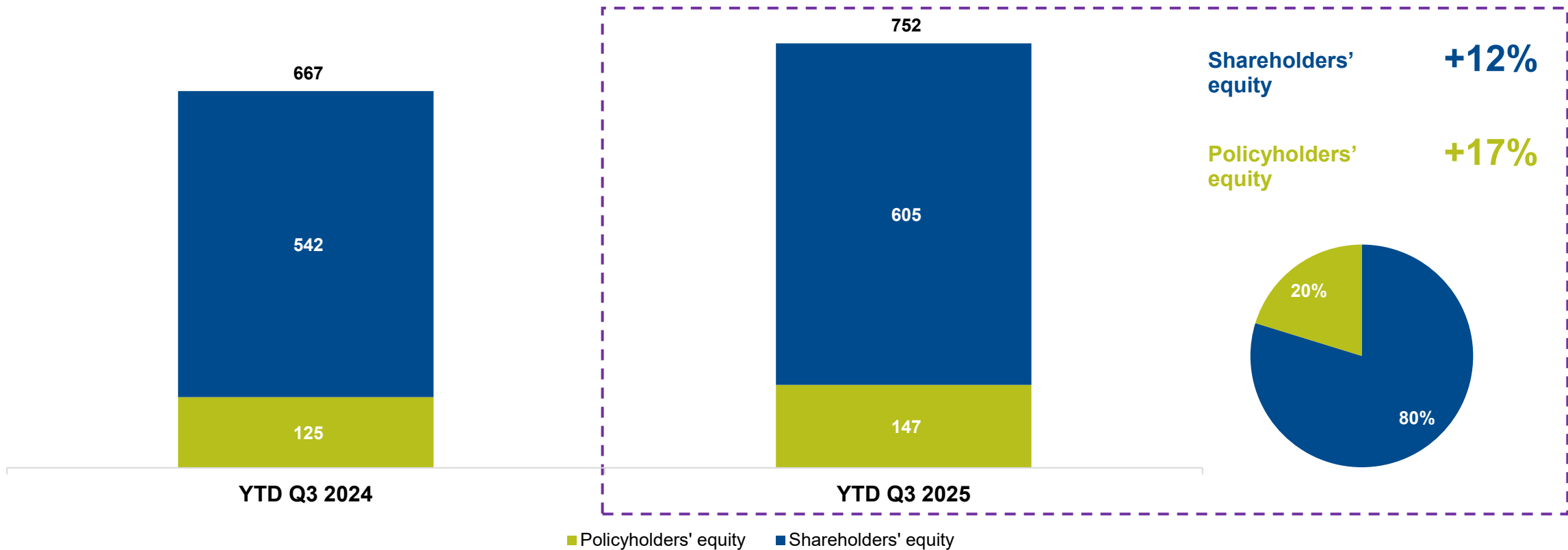
■ Policyholders' net investment income

■ Shareholders' net investment income

Capital structure

Beema maintained a strong capital structure, remaining debt-free as of YTD Q3 2025

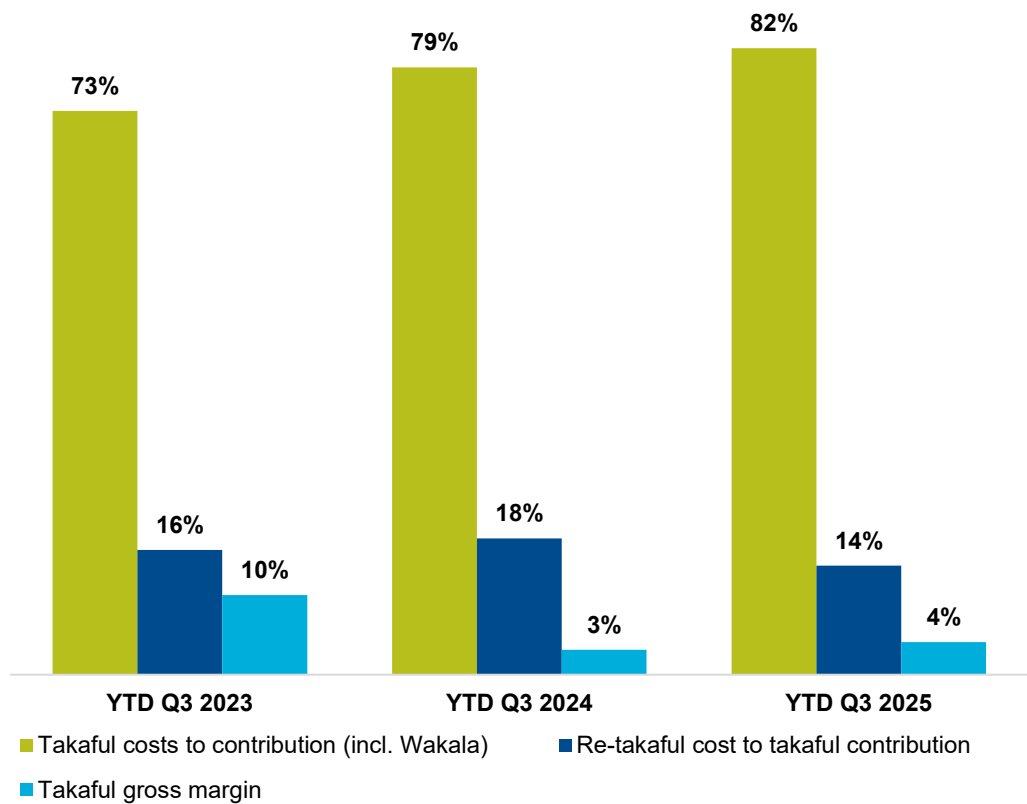
Policyholders’ and Shareholder’s equity (QAR Mill)



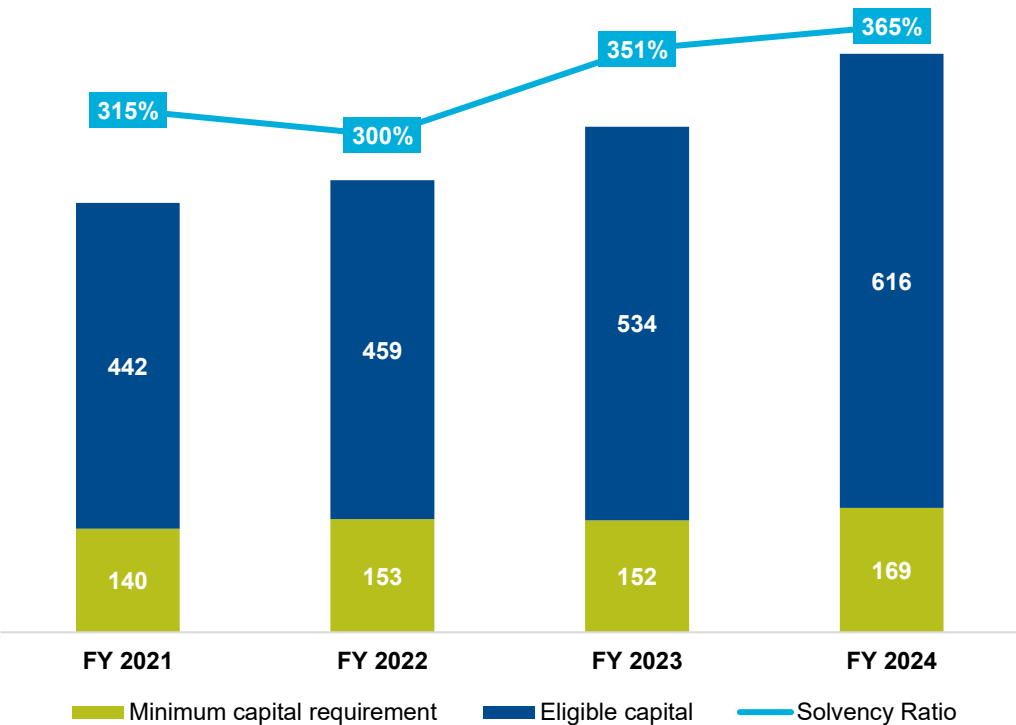
Key ratios and capital adequacy

Modest increase in takaful cost to contribution and takaful gross margin, along with a decline in re-takaful cost to takaful contribution in YTD Q3 2025. Healthy solvency maintained

Key performance ratios (as a proportion to recognized Takaful Contribution)



Capital requirements & solvency ratio (QAR Mill)



Beema historical financial performance details

Key financial information highlights

Selected Income and Cash Flow Statement Items (QAR Mill)

	For the 9 months ended 30 September	
	2025	2024
Policyholder's Income Statement		
Recognised takaful contributions	413.4	316.5
Net amortisation of deferred (cost)/income	(20.1)	(15.9)
Net surplus/(deficit) for the period	2.5	(3.8)
Shareholder's Income Statement		
Income from shareholders' investments	15.0	11.3
Wakala fees	109.8	82.0
Mudarib share	14.8	10.9
Other income	1.0	1.4
Total income	140.6	105.7
Net profit to shareholders	78.9	61.9
Statement of Cashflows		
Operating cashflows	171.9	102.1
Investing cashflows	(134.7)	(37.5)
Financing cashflows	(45.2)	(43.7)
Cash & cash equivalents at the end of the period	21.7	61.7
Key ratios		
Takaful costs to contribution (incl. Wakala)	81.6%	79.0%
Re-takaful cost to takaful contribution	14.2%	17.7%
Takaful gross margin	4.2%	3.2%
Net amortisation of deferred cost to contribution	4.9%	5.0%

Selected Balance Sheet Items (QAR Mill)

	As at 30 September	As at 31 December
	2025	2024
Policyholder's Balance Sheet		
Investments at fair value through equity	529.5	452.3
Investments at fair value through income statement	6.4	6.3
Total policyholders' assets	891.6	754.5
Takaful arrangement liabilities	538.2	437.2
Distributable surplus payable	67.5	63.0
Total liabilities and policyholders' surplus	891.6	754.5
Shareholder's Balance Sheet		
Investments at fair value through equity	406.7	369.8
Investments at fair value through income statement	9.1	8.9
Total shareholders' assets	716.8	649.0
Share capital	200.0	200.0
Legal reserve	200.0	200.0
Retained earnings	201.9	163.0
Total shareholders' equity	605.2	557.6
Total policyholders' surplus, total shareholders' equity, and liabilities	1,608.4	1,403.5

Beema listing and shareholding information

Beema’s shares began trading on the Qatar Stock Exchange on 16 January 2023

General information

Company name	Damaan Islamic Insurance Company "Beema"
QSE Ticker	BEMA
Shares outstanding	200 million shares outstanding
Market cap as of 30 September 2025	QAR 840 million

Key investor relations contacts

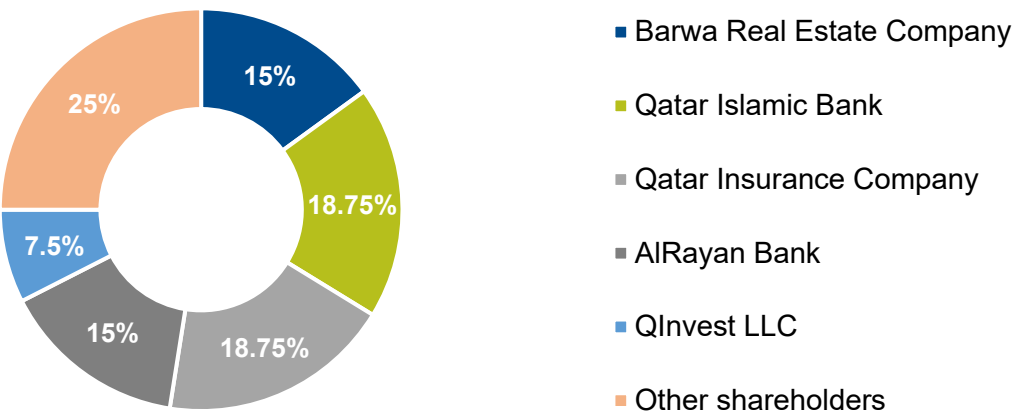
For all IR inquiries, please contact:

investorrelations@beema.com.qa

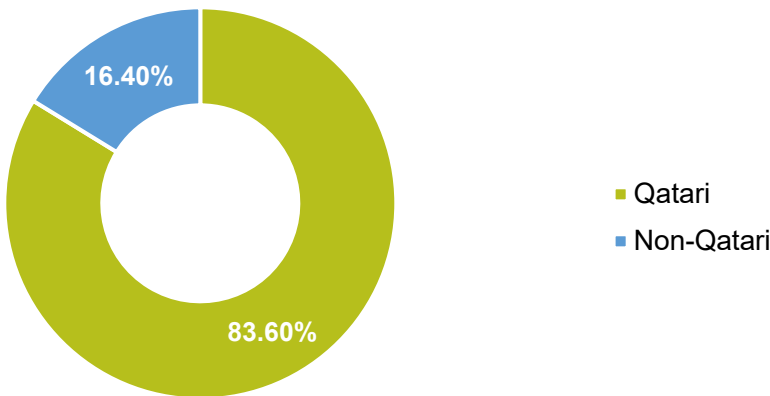
For more information, please visit our website:

www.beema.com.qa

Shareholding structure



Breakdown of ownership by number of investors



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