

Beema Sustainable Insurance Policy

1. Introduction

Beema is committed to integrating Environmental, Social, and Governance (ESG) considerations into its insurance activities to support long-term resilience, responsible business conduct, and alignment with global sustainability principles. This policy draws on the Principles for Sustainable Insurance (PSI) established by the United Nations Environment Programme Finance Initiative (UNEP FI), the Task Force on Climate-related Financial Disclosures (TCFD), and the IFRS Sustainability Disclosure Standards (S1 and S2), as well as potential local Qatari regulatory requirements.

Beema's approach to ESG is designed to be practical, proportionate, and aligned with its overall risk management and business strategy. By progressively incorporating ESG considerations into its underwriting and claims processes, Beema aims to strengthen its ability to evaluate long-term risks and opportunities while meeting evolving stakeholder expectations.

2. Purpose and Scope

This policy outlines Beema's general approach to ESG integration in insurance operations. The purpose is to ensure that ESG risks are recognized and considered, where relevant, during underwriting and claims management activities. It also supports Beema's efforts to maintain alignment with applicable regulations and international voluntary frameworks that guide responsible insurance practices.

The policy applies to the company's core insurance functions, including risk selection, and the potential development of insurance solutions that support sustainability-related outcomes. In addition, it serves as a reference point for internal governance processes related to ESG awareness and oversight.

3. ESG Considerations in Underwriting

Beema acknowledges that certain ESG-related risks may have a material impact on insured assets or liabilities over time. Environmental risks, such as exposure to climate change and pollution liabilities; social risks, such as workplace safety and labor rights concerns; and governance-related risks, including regulatory non-compliance or unethical business conduct, may influence underwriting decisions depending on the nature of the insured activity.

While Beema does not apply ESG exclusion criteria, it seeks to integrate ESG factors into its risk evaluation processes where relevant and feasible. The company remains focused on improving its understanding of ESG-related exposures and ensuring that underwriting teams are equipped to consider such factors as part of the overall risk assessment.

4. Climate Risk and ESG Awareness

Beema is aware of the growing importance of climate-related risks to the insurance sector. These include both physical risks, such as severe weather events, and transition risks arising from policy, legal, or market shifts associated with decarbonization.

Beema aims to stay informed on emerging climate risk disclosure frameworks, such as those outlined by the TCFD and IFRS S2. Where appropriate, the company considers climate-related issues when reviewing

insurance products and risk models. Beema also encourages internal and external dialogue – including regulators - on sustainability matters to support long-term adaptation and resilience.

5. ESG Governance and Responsibilities

Oversight of ESG issues is distributed across various governance bodies within Beema. The Board of Directors is responsible for ensuring overall alignment with ESG and regulatory expectations. The Risk and Compliance Committee monitors compliance with ESG-related guidelines and tracks regulatory developments. The Underwriting Committee plays a role in maintaining ESG awareness within risk assessment and pricing activities. In parallel, the Sharia Supervisory Board ensures that sustainability practices are consistent with Islamic finance principles.

6. ESG Capacity Building

Beema supports ongoing ESG awareness and knowledge-building across its underwriting and claims functions. This includes providing staff with periodic updates on relevant ESG and climate-related trends, as well as promoting knowledge-sharing across teams. Beema may also engage external partners or industry forums to stay informed about good practices in sustainable insurance.

7. ESG Reporting and Public Disclosure

Beema is committed to transparent communication regarding its ESG practices. The company publishes an annual Sustainability Report that includes a general overview of its ESG approach in underwriting and claims management. The report outlines the governance structures in place for ESG oversight, as well as key developments and future areas of focus.

Beema will continue to monitor local regulatory developments and international sustainability standards to ensure its reporting practices remain aligned with stakeholder expectations. Where feasible, the company may expand disclosures in line with global frameworks such as PSI, TCFD, and IFRS S1/S2.

This policy will be reviewed periodically to reflect changes in the regulatory landscape and Beema's evolving ESG priorities.