

Beema Sustainable Investment Policy

1. Introduction

Beema recognizes the importance of responsible investment in supporting long-term financial resilience and identifying emerging risks and opportunities. This policy outlines Beema's high-level approach to incorporating Environmental, Social, and Governance (ESG) considerations into investment activities. The policy draws from global frameworks including the Principles for Responsible Investment (PRI), the Principles for Sustainable Insurance (PSI), the Task Force on Climate-related Financial Disclosures (TCFD), and IFRS Sustainability Disclosure Standards (S1 and S2), as well as evolving local expectations from Qatari regulators.

Beema works with external asset managers to oversee its investment portfolio. It supports the gradual enhancement of ESG integration and sustainability awareness, particularly in collaboration with asset managers who adopt ESG screening, ratings, and stewardship practices.

2. Purpose and Scope

This policy serves as a guiding document for Beema's responsible investment activities. Its purpose is to provide a baseline commitment to ESG awareness in investment oversight and to communicate Beema's intention to align with responsible investment principles over time.

The scope of the policy includes oversight of externally managed assets, engagement with asset managers on ESG themes, and ongoing monitoring of how ESG considerations may be reflected in investment strategy and portfolio composition.

3. ESG Considerations in Investment Oversight

Beema acknowledges that ESG risks and opportunities may affect the performance of investment portfolios. Areas of relevance include environmental factors such as climate change, social aspects like labor rights and community impact, and governance topics including transparency, board oversight, and regulatory compliance.

Beema does not conduct direct investment but relies on third-party managers. In its oversight role, Beema seeks to understand how ESG factors are considered in portfolio construction, risk management, and reporting. This includes monitoring the ESG credentials of asset managers, their use of ESG ratings, and their adherence to investment practices aligned with Sharia principles.

4. Climate Risk and Sustainable Investment Awareness

Beema recognizes the potential impact of climate-related risks on long-term investment outcomes. The company encourages its asset managers to consider both physical and transition climate risks in their analysis and to monitor developments in climate-related disclosure standards such as TCFD and IFRS S2.

Where applicable, Beema supports the inclusion of climate-friendly financial instruments such as Green Sukuk or sustainability-linked bonds that align with both ESG and Sharia requirements. These may contribute to broader sustainable economic development objectives.

5. ESG Governance and Responsibilities

Beema's ESG oversight is supported by its existing governance framework. The Board of Directors ensures that ESG considerations are reflected in investment oversight, consistent with the company's objectives. The Risk and Compliance Committee supports regulatory alignment and monitors ESG-related matters where relevant to the investment portfolio.

The Investment Committee periodically reviews ESG practices adopted by asset managers, while the Sharia Supervisory Board ensures all investments comply with Islamic finance principles. These bodies work together to maintain an appropriate level of ESG awareness across investment activities.

6. ESG Capacity Building

Beema promotes ESG awareness among its investment oversight and governance teams. This includes staying informed about sustainability-related regulatory developments, engaging in knowledge-sharing with asset managers, and building internal familiarity with international ESG frameworks. Training may be provided as needed to strengthen the company's ability to assess ESG integration within third-party managed investments.

7. ESG Reporting and Public Disclosure

Beema is committed to transparency in its ESG approach to investments. A dedicated section of the company's annual Sustainability Report outlines its responsible investment philosophy and describes how ESG factors are monitored across the investment portfolio through collaboration with asset managers.

Beema continues to monitor best practices in sustainability reporting to ensure its disclosures remain proportionate, credible, and responsive to stakeholder expectations.