

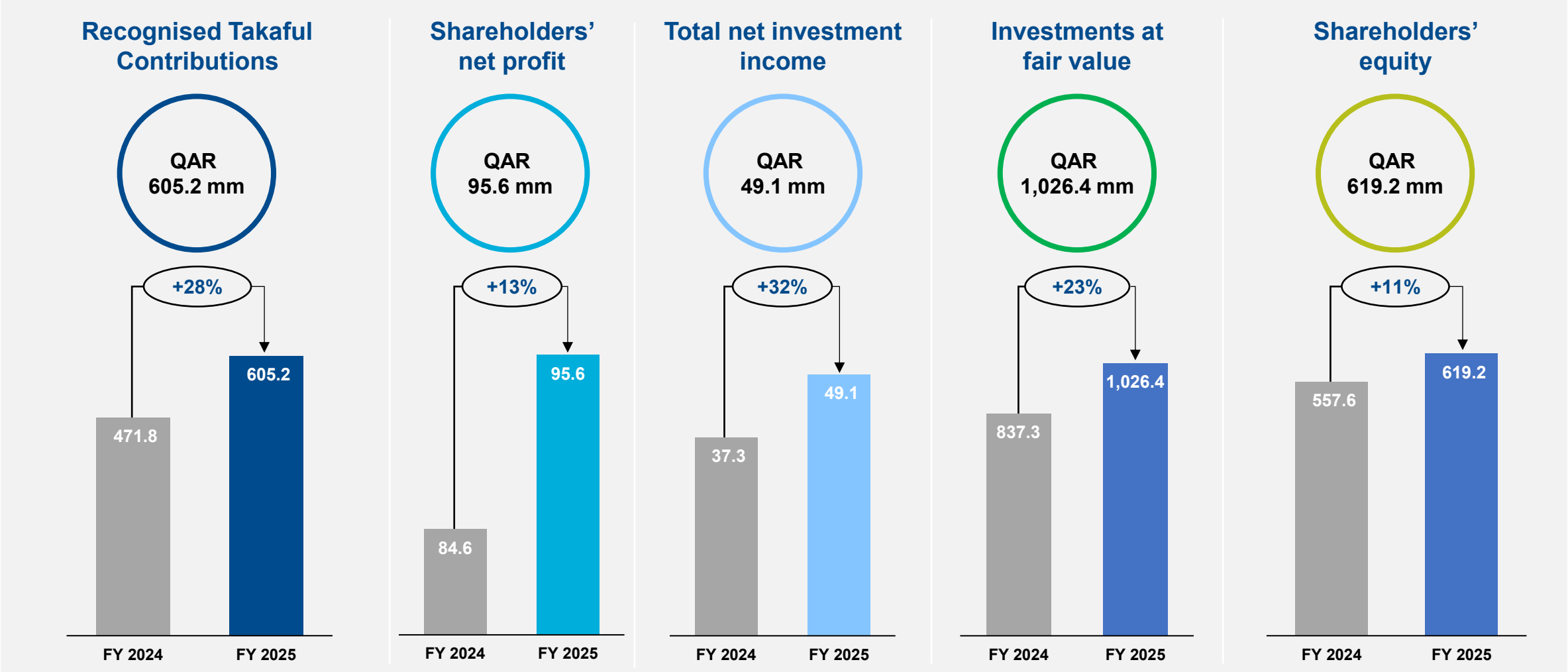


Damaan Islamic Insurance Company – Beema (Q.P.S.C.)

FY 2025 Financial Results Presentation

FY 2025 key financial performance highlights

- New AAOIFI Standard FAS 43 in relation to Takaful & Re-takaful arrangements implemented w.e.f. 01Jan2025
- Significant increase in Recognised Takaful Contributions and Shareholders Net Profit








Beema at a glance

One of Qatar's largest and most innovative providers of Takaful insurance

Who we are

1 Sector leader in Qatar


- Islamic insurance company established in 2009 with a share capital of QAR 200m
- Esteemed founders:






- One of the two largest Takaful providers in the Qatari market on a GWC basis

2 Shari'a-compliant business model

- Wakala / Mudarib Takaful model
- Accounts separation between policyholders and shareholders
- Esteemed Sharia'a Supervisory Board monitoring commercial activities


3 Listed on the QSE Main Market



- Listed on the QSE Main Market in **January 2023**, trading under the Ticker (**BEMA**)

4 Multiple sales channels

Multiple distribution channels:




- Direct sales
 - Online
 - Mobile
 - Sales agents
 - Brick-and-mortar
- Brokers
- Bancassurance

- Diversified network, extensive bancassurance & exclusivity contracts


5 Comprehensive services offering

Retail



- Motor
- Travel
- Home
- Domestic help accident

Corporate



- Individual life
- Marine
- Caravan


- Credit life
- Group medical
- Group life
- Aviation
- Marine hull
- Engineering
- Liability
- Workmen's compensation
- Property
- Miscellaneous

- Wide range of innovative and convenient Takaful solutions for retail & institutional clients

6 High credit ratings


A-

AM Best Financial Strength Rating¹



A3

2025 Moody's IFSR credit rating²



- Strict investment risk safeguards, internal capital adequacies & high credit ratings

Beema's key investment highlights

Strong operational and financial performance – well positioned to capitalize on the increasing demand in Islamic insurance solutions and growth opportunities in Qatar and the region




- 1 **Leading position within the Islamic insurance sector**
Beema has been one of the largest Takaful players in the State of Qatar since 2014 in terms of recognized takaful contributions
- 2 **Robust organic growth with potential for acceleration**
Driven by an innovative, multi-channel distribution strategy, the introduction of mandatory medical insurance for visitors to Qatar, and targeted facultative underwriting across selective business segments in GCC countries
- 3 **Sustainable profitability and strong financial track record**
Prudent financial and risk management approach, substantiated by an IFSR Rating of A3 from Moody's, and a long term FSR rating of A- from AM Best
- 4 **Debt free capital structure**
Deleveraging initiative successfully executed to optimize financial risk
- 5 **A pioneer in digital transformation within the Islamic insurance sector**
Focused on innovative initiatives that enhance customer experience, improve operational efficiency, and support long-term sustainability for future success
- 6 **Highly experienced management team, facilitating business growth**
Management team led by industry experts with a focus on creating additional shareholder value

Comprehensive service offerings

Wide variety of insurance coverage distributed through multiple, innovative channels


Takaful insurance key features

Takaful & Health




Group Credit Life

Loan non-repayment insurance



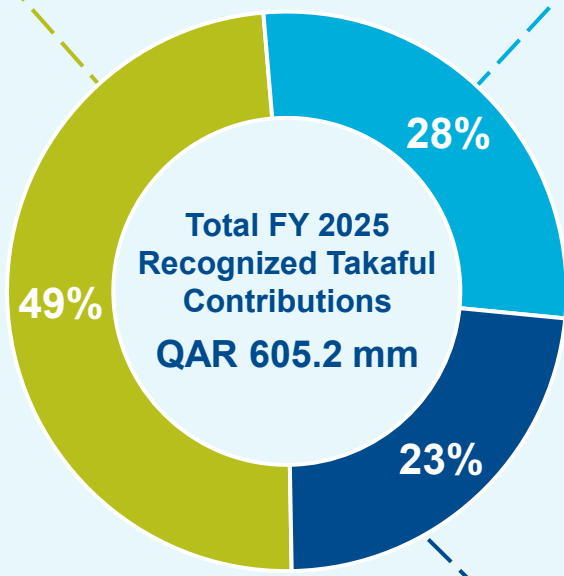
Group Medical

Health insurance



Group Life

Life insurance



Motor, Marine & Aviation



Motor

Car insurance



Aviation

Travel insurance



Pleasure Crafts

Marine insurance

Fire & General Accident



Property

Fixed asset insurance



3rd Party Liability

Professional indemnity insurance



Engineering

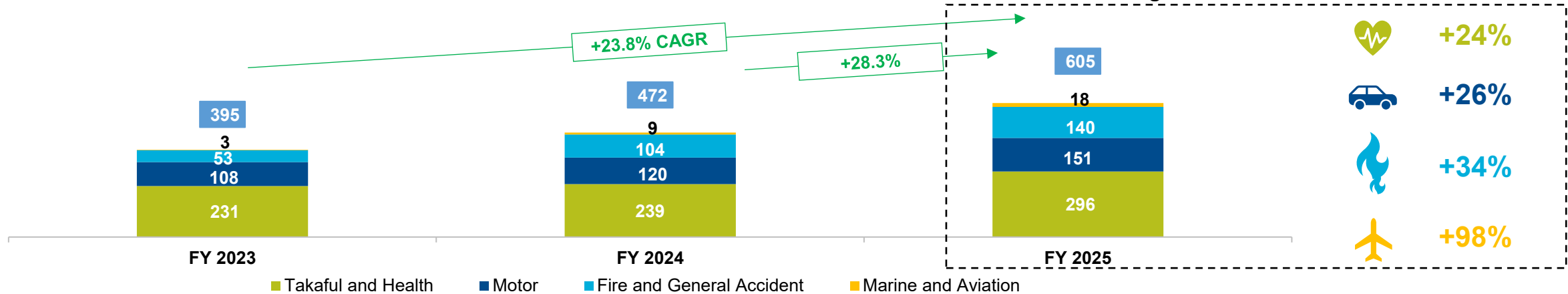
Contractor's insurance

In 2023, Beema commenced international underwriting on a facultative basis across the GCC in selective lines of businesses

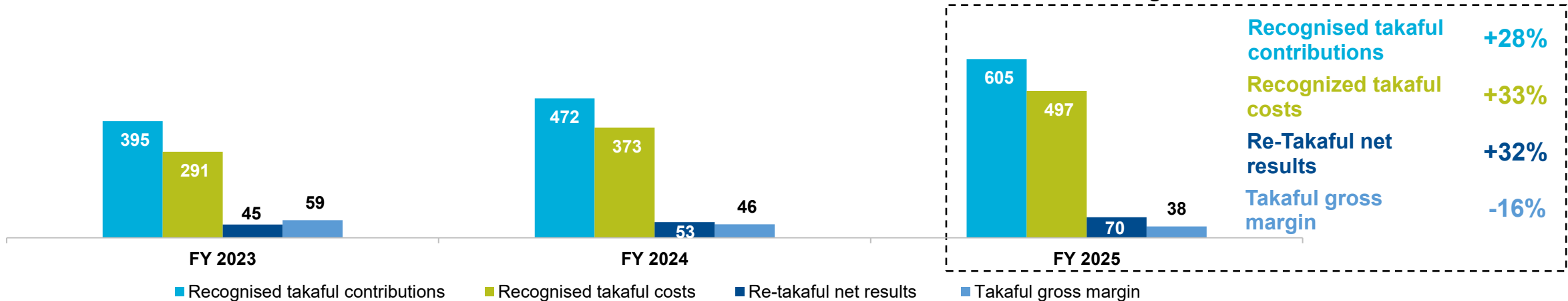
Overview of FAS 43 compliant Takaful Contributions & Gross Margin

28.3% YoY growth in Recognised Takaful Contributions reaching QAR 605 Mill in FY 2025, coupled with strengthened net underwriting results

Recognised Takaful Contributions (QAR Mill)



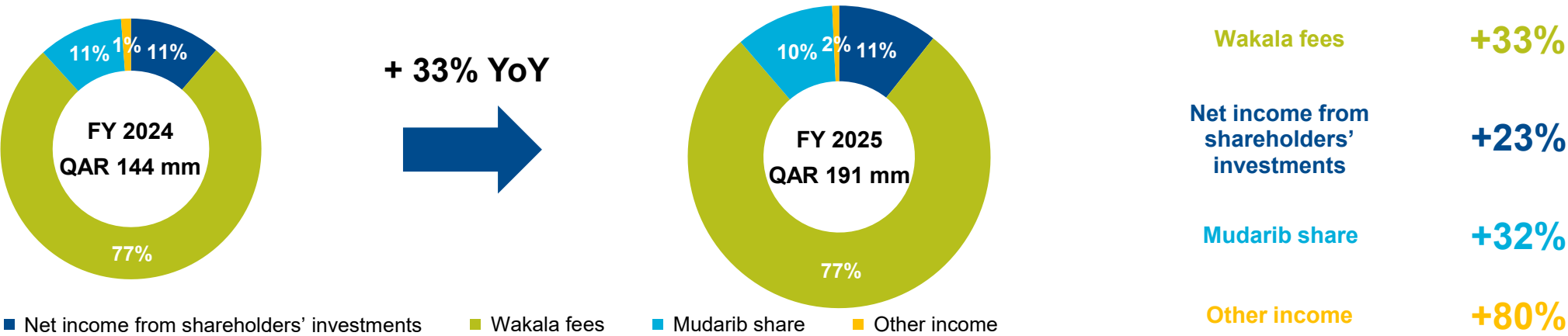
Takaful Gross Margin (QAR Mill)



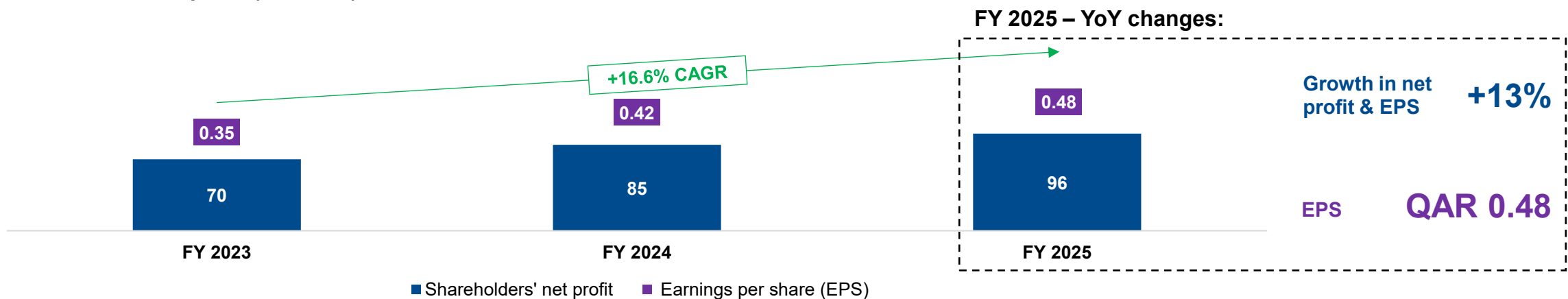
Shareholders' income & net profit

33% YoY increase in total shareholders' income coupled with a net profit increase of 13% YoY to reach QAR 96 Mill

Total income to shareholders (QAR Mill)



Shareholders' net profit (QAR Mill)

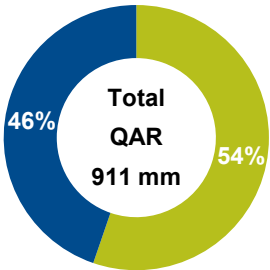


Investment performance

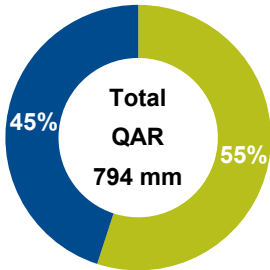
32% YoY increase in net investment income to QAR 49 Mill in FY 2025

Net investment income & investments held at fair value (QAR Mill)

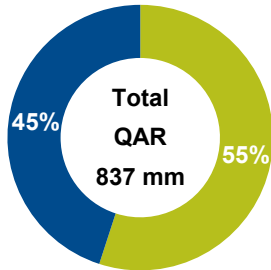
Investments
at fair value



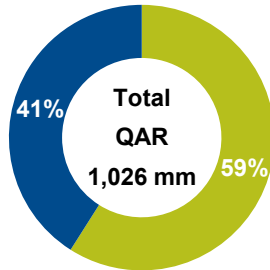
Incl. leverage of QAR 240 Mill



Incl. leverage of QAR 1 Mill

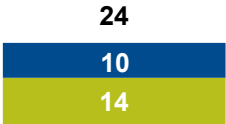


Nil leverage

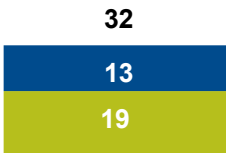


Nil leverage

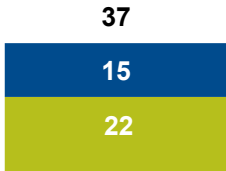
Net
Investment
Income



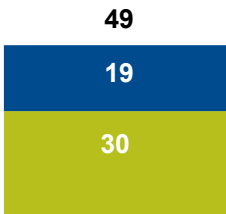
FY 2022



FY 2023



FY 2024



FY 2025

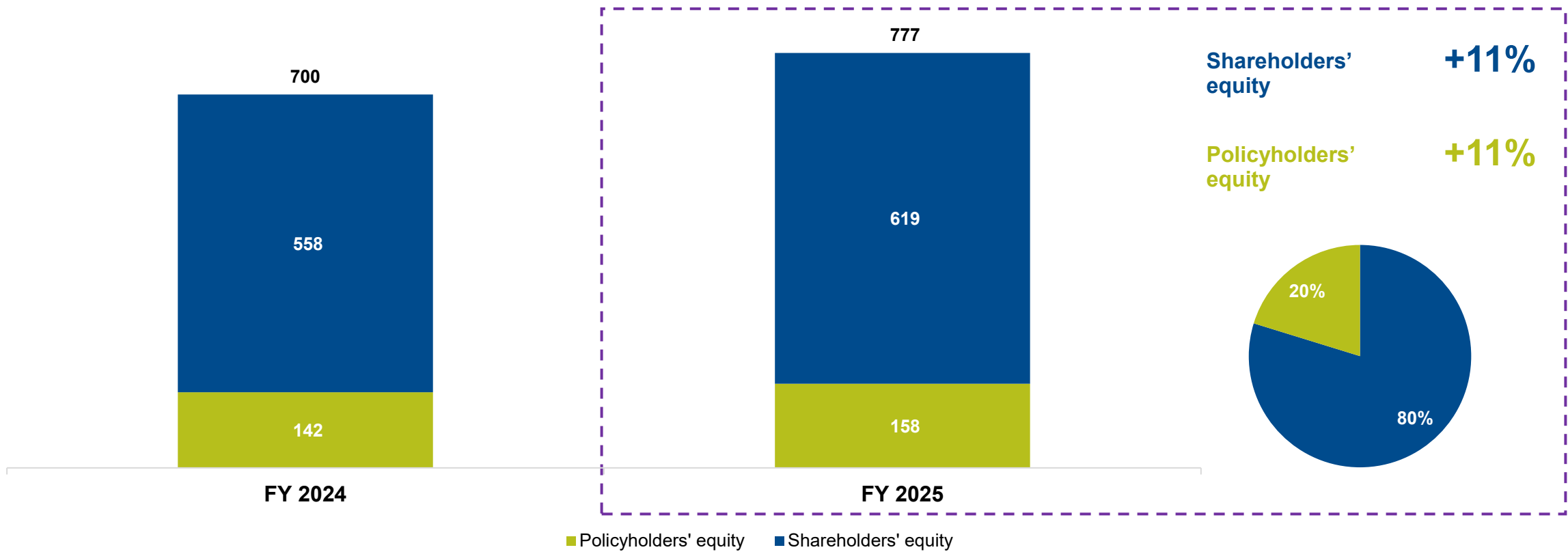
■ Policyholders' net investment income

■ Shareholders' net investment income

Capital structure

Beema maintained a strong capital structure, remaining debt-free as of FY 2025

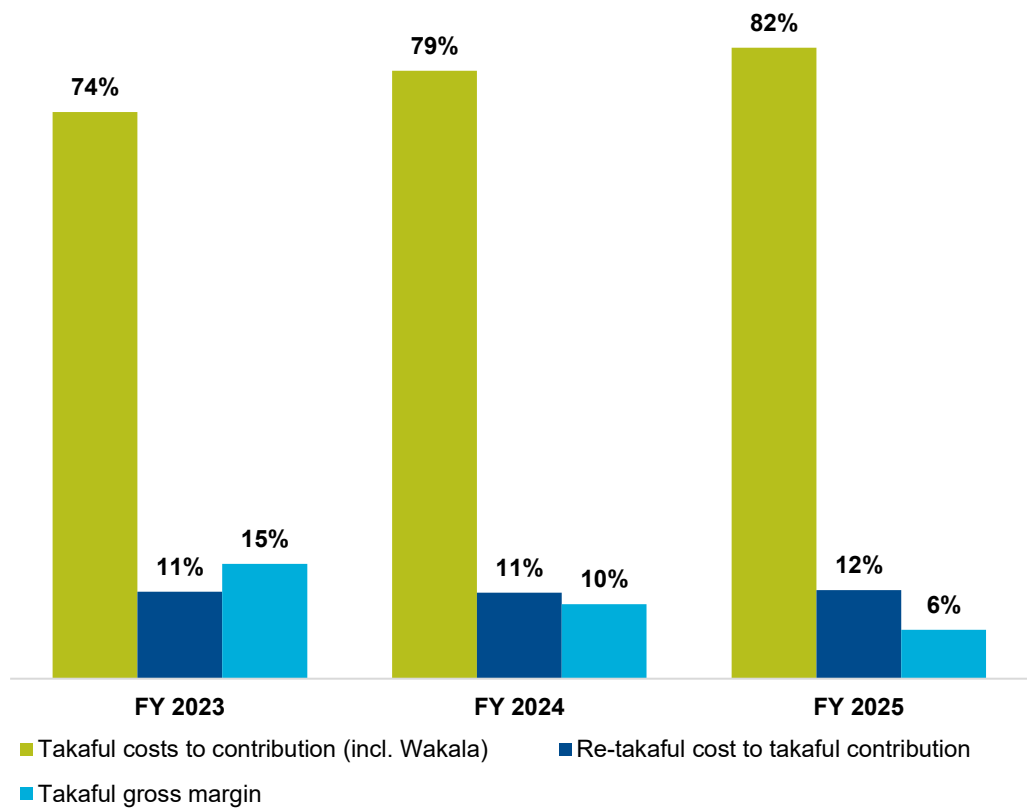
Policyholders' and Shareholder's equity (QAR Mill)



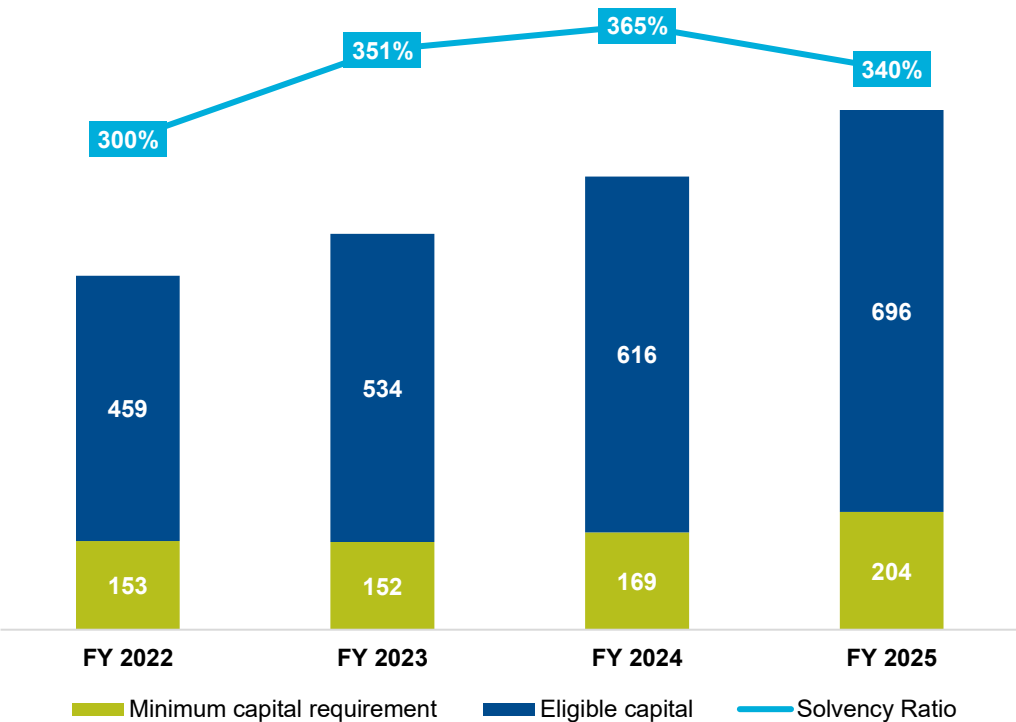
Key ratios and capital adequacy

Modest increase in takaful cost to contribution and re-takaful cost to takaful contribution, along with a decline in takaful gross margin in FY 2025. Healthy solvency maintained

Key performance ratios (as a proportion to recognized Takaful Contribution)



Capital requirements & solvency ratio (QAR Mill)



Beema historical financial performance details

Key financial information highlights

Selected Income and Cash Flow Statement Items (QAR Mill)

	For the 12 months ended 31 December	
	2025	2024
Policyholder's Income Statement		
Recognised takaful contributions	605.2	471.8
Net amortisation of deferred (cost)/income	(31.8)	(24.4)
Net surplus/(deficit) for the period	11.8	19.3
Shareholder's Income Statement		
Income from shareholders' investments	20.0	16.3
Wakala fees	147.7	110.8
Mudarib share	20.0	15.2
Other income	3.1	1.8
Total income	190.9	144.0
Net profit to shareholders	95.6	84.6
Statement of Cashflows		
Operating cashflows	242.0	155.1
Investing cashflows	(179.6)	(121.9)
Financing cashflows	(45.9)	(44.1)
Cash & cash equivalents at the end of the period	46.2	29.7
Key ratios		
Takaful costs to contribution (incl. Wakala)	82.1%	79.1%
Re-takaful cost to takaful contribution	11.5%	11.2%
Takaful gross margin	6.4%	9.7%
Net amortisation of deferred cost to contribution	5.3%	5.2%

Selected Balance Sheet Items (QAR Mill)

	As at 31 December	As at 31 December
	2025	2024
Policyholder's Balance Sheet		
Investments at fair value through equity	597.2	452.3
Investments at fair value through income statement	6.4	6.3
Total policyholders' assets	936.5	754.5
Takaful arrangement liabilities	578.4	437.2
Distributable surplus payable	66.9	63.0
Total liabilities and policyholders' surplus	936.5	754.5
Shareholder's Balance Sheet		
Investments at fair value through equity	413.7	369.8
Investments at fair value through income statement	9.1	8.9
Total shareholders' assets	751.3	649.0
Share capital	200.0	200.0
Legal reserve	200.0	200.0
Retained earnings	216.2	163.0
Total shareholders' equity	619.2	557.6
Total policyholders' surplus, total shareholders' equity, and liabilities	1,687.8	1,403.5

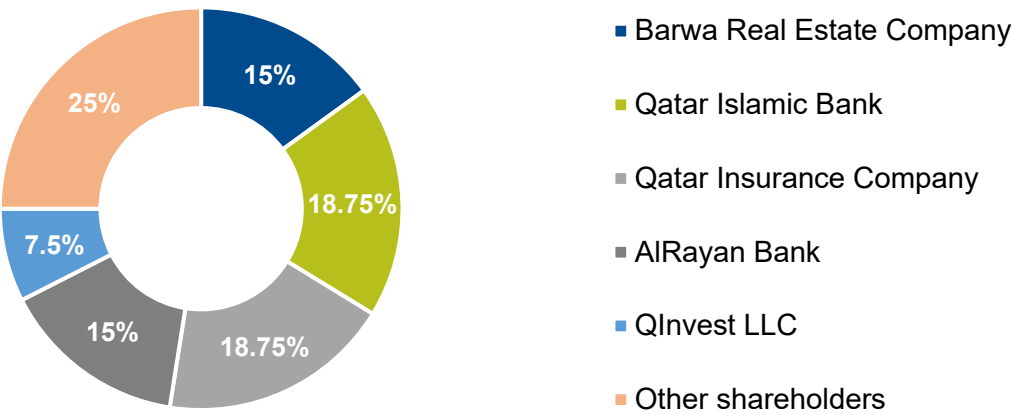
Beema listing and shareholding information

Beema’s shares began trading on the Qatar Stock Exchange on 16 January 2023

General information

Company name	Damaan Islamic Insurance Company "Beema"
QSE Ticker	BEMA
Shares outstanding	200 million shares outstanding
Market cap as of 31 December 2025	QAR 895 million

Shareholding structure



Key investor relations contacts

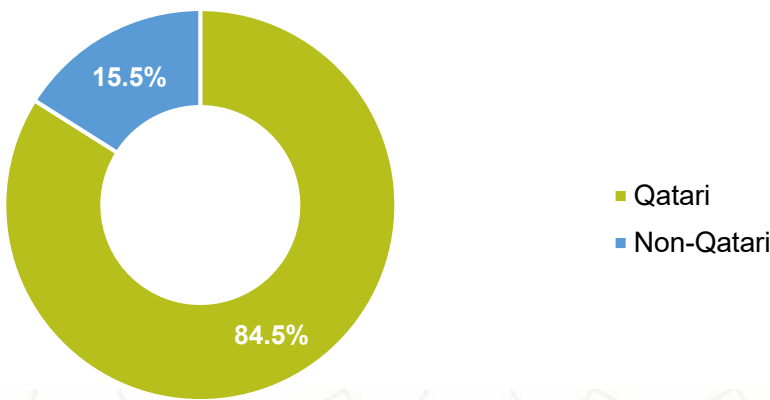
For all IR inquiries, please contact:

investorrelations@beema.com.qa

For more information, please visit our website:

www.beema.com.qa

Breakdown of ownership by number of investors by nationality



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