Year-to-Date Q2 FY2026 Financial Results Presentation

YTD Q2 FY2026

Damaan Islamic Insurance Company (Beema) Q.P.S.C.

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Executive summary Year-to-Date (YTD) Q2 FY2026

QAR 61.5 mm
Shareholders' net profit
vs QAR 53.0 mm (YTD Q2 FY2025)

QAR 325.2 mm
Recognised Takaful Contributions
vs QAR 256.5 mm (YTD Q2 FY2025)

QAR 30.0 mm
Total net investment income
vs QAR 23.4 mm (YTD Q2 FY2025)

QAR 0.308
Earnings per share
vs QAR 0.265 (YTD Q2 FY2025)

UNDERWRITING

- Recognised Takaful Contributions grew 26.8% to QAR 325.2 mm across all segments
- Re-takaful cost ratio improved from 19% to 7%
- Takaful & Medical and Marine & Aviation segments profitable at the underwriting level

SOLVENCY

- Robust solvency position (324%) as at June 2026
- Debt-free balance sheet ensuring financial flexibility and resilience
- Strong capital base (QAR 626.0 mm equity) supporting business growth
- Stable ratings profile AM BEST (A-) & Moody's (A3) reflecting financial strength and market confidence

INVESTMENTS

- Prudent and diversified investment strategy supporting stable and growing income streams
- Strong growth in net investment income (+28% YoY) driven by disciplined asset allocation
- Expanding investment base (QAR 1.0bn+) enhancing liquidity and long-term returns

DISTRIBUTION

- Diversified multi-channel mix (Partners, Digital Intermediary)
- Digital channel expansion with self-service & paperless onboarding
- CRM-led customer acquisition & engagement
- Fintech partnerships (PayLater) enhancing accessibility

SEGMENTS

- Strong topline growth (+26.8%) driven by broad-based contribution growth across all segments
- Motor (+46.6%) and Fire & General Accident (+31.0%) were the key contribution growth drivers
- Takaful & Medical and Marine & Aviation contributed positively to underwriting profitability

STRATEGY

- Well positioned for demand in Islamic insurance
- Focus on sustainable organic growth
- Alignment with Qatar National Vision 2030, integrating sustainability, digitalization and national development priorities.

Source: YTD Q2 FY2026 Reviewed Financial Statements

Beema
Damaan Islamic Insurance Company

Business Highlights

Strong operational and financial performance – well positioned to capitalize on the increasing demand in Islamic insurance solutions and growth opportunities in Qatar and the region

Leading position in the Islamic insurance sector

Beema has been one of the largest Takaful players in the State of Qatar since 2014 in terms of recognized takaful contributions

Robust organic growth

Driven by an innovative, multi-channel distribution strategy, and targeted facultative underwriting across selective business segments in GCC countries

Sustainable profitability & strong track record

Prudent financial and risk management approach, substantiated by an IFSR Rating of A3 (Stable Outlook) from Moody's, and a long term FSR rating of A- (Stable Outlook) from AM Best (Re-affirmed)

Debt-free capital structure

Robust capital structure has allowed organic growth without need for leveraging

Digital Transformation & Technology

Focused on innovative initiatives that enhance customer experience, improve operational efficiency, and support long-term sustainability for future success

ESG (Environmental, Social, Governance)

Sustainability Committee established and ESG embedded into the risk framework; GSAS 3-star certified HQ; Qatarisation reached 32% as per the company management

Beema
شركة الضمان للتأمين الإسلامي
Damaan Islamic Insurance Company

Financial highlights

Significant increase in Recognised Takaful Contributions and Shareholders’ Net Profit

Recognised Takaful Contributions	Shareholders' net profit	Total net investment income	Investments at fair value	Shareholders' equity
YTD Q2 FY2026	YTD Q2 FY2026	YTD Q2 FY2026	YTD Q2 FY2026	YTD Q2 FY2026
QAR 325.2 mm	QAR 61.5 mm	QAR 30.0 mm	QAR 1,034.7 mm	QAR 626.0 mm
YoY +26.8%	YoY +16.2%	YoY +28.1%	YoY +16.0%	YoY +9.0%
YTD Q2 FY2025	YTD Q2 FY2025	YTD Q2 FY2025	YTD Q2 FY2025	YTD Q2 FY2025
QAR 256.5 mm	QAR 53.0 mm	QAR 23.4 mm	QAR 892.1 mm	QAR 574.4 mm

Source: YTD Q2 FY2026 Reviewed Financial Statements

Q2 FY2026 contribution mix by line of business

Wide variety of Takaful coverage distributed through multiple, innovative channels

YTD Q2 FY2026 Recognized Takaful Contributions — QAR 325.2mm

42% Takaful & Medical	**Group Credit Life** Credit / loan insurance	**Group Medical** Health insurance	**Group Life** Life insurance
31% Motor (28%), Marine & Aviation (3%)	**Motor** Car insurance	**Pleasure Crafts** Marine insurance	**Aviation** Private aircraft insurance
27% Fire & General Accident	**Property** Fixed asset insurance	**3rd Party Liability** Professional indemnity insurance	**Engineering** Contractor's insurance

In 2023, Beema commenced international underwriting on a facultative basis across the GCC in selective lines of business.

Source: YTD Q2 FY2026 Reviewed Financial Statements; **Note:** Motor and Marine & Aviation are presented as a combined segment (31%) for illustrative purposes

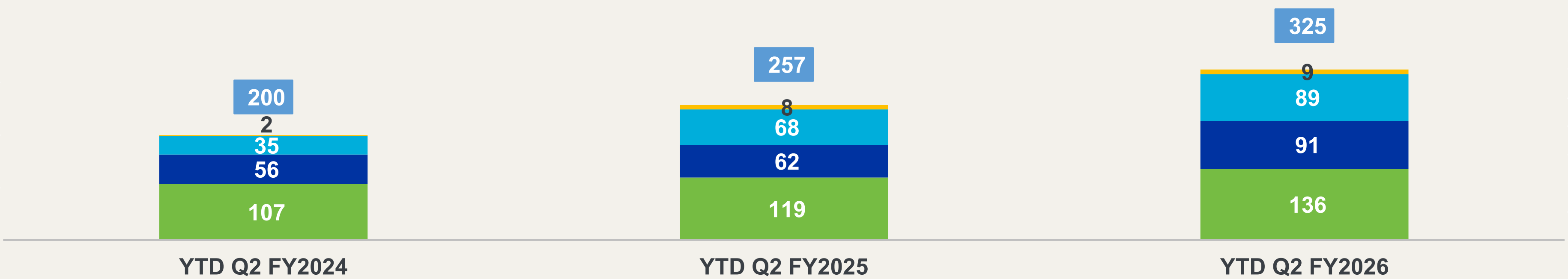
Historical contribution mix by line of business

26.8% YoY growth in Recognised Takaful Contributions reaching QAR 325.2 Mill in YTD Q2 FY2026

Recognised Takaful Contributions (QAR Mill)

YTD Q2 FY2026 — YoY changes

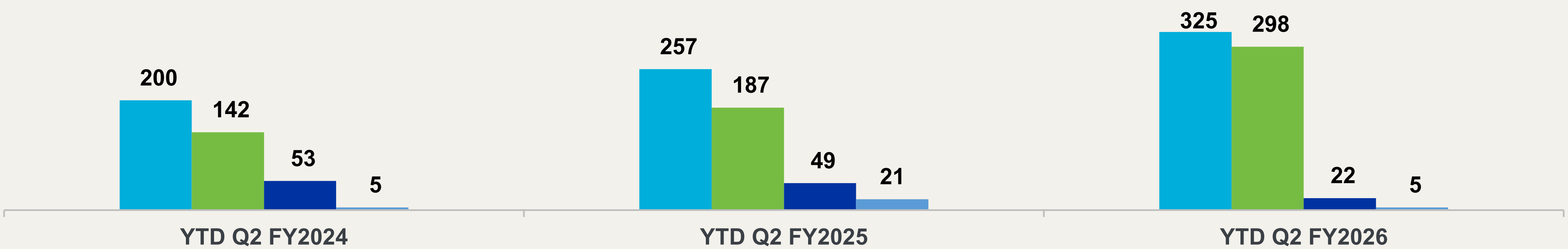
- +14.2% Takaful & Medical
- +46.6% Motor
- +31.0% Fire & General Accident
- +24.6% Marine and Aviation



Takaful Gross Margin (QAR Mill)

YTD Q2 FY2026 — YoY changes

- +26.8% Recognised takaful contributions
- +59.1% Recognized takaful costs
- -55.3% Re-Takaful net results
- -73.3% Takaful gross margin

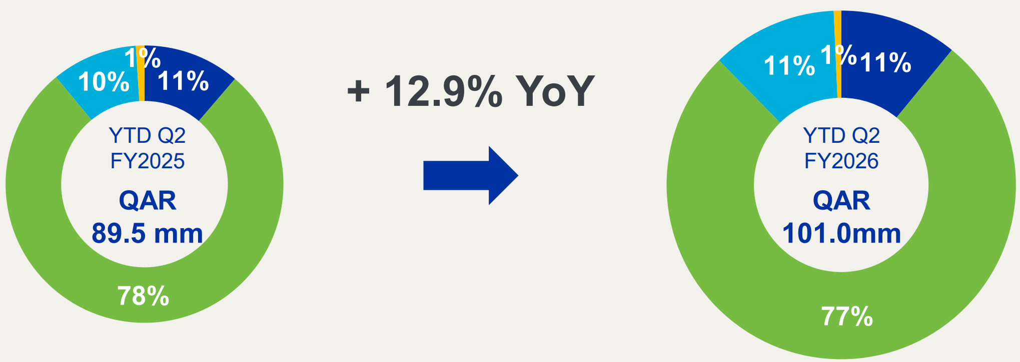


Source: YTD Q2 FY2026 Reviewed Financial Statements

Shareholders' income & net profit

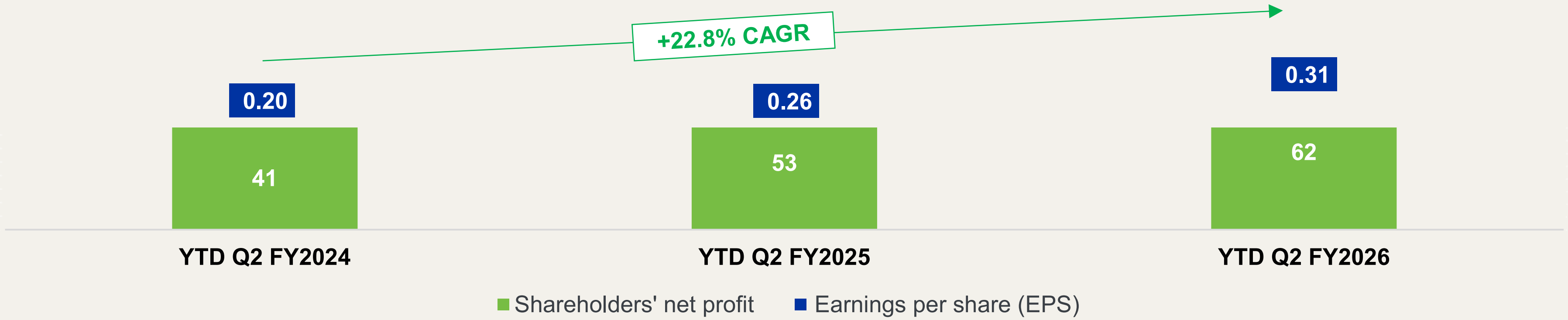
12.9% YoY increase in total shareholders' income coupled with a net profit increase of 16.2% YoY to reach 61.5 Mill

Total income to shareholders



YTD Q2 FY2026 — YoY changes	
Wakala fees	+11.4%
Net income from investments	+11.7%
Mudarib share	+26.0%
Other income	-4.0%

Shareholders' net profit (QAR Mill)

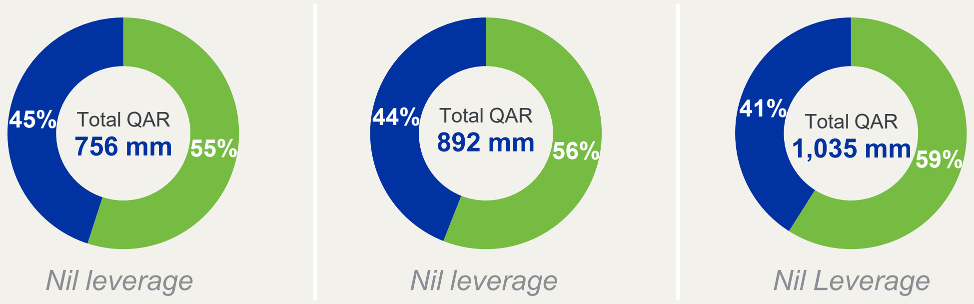


Source: YTD Q2 FY2026 Reviewed Financial Statements

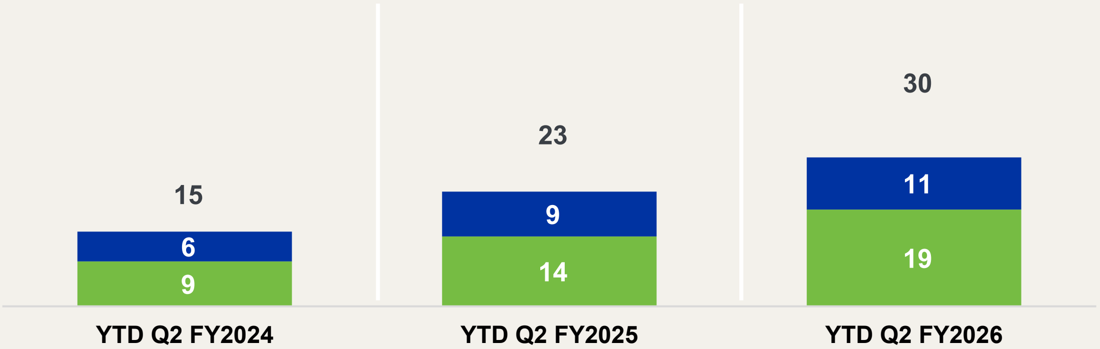
Investment performance and capital structure

16.0% YoY increase in investments held at fair value to 1,035 Mill in YTD Q2 FY2026, whilst maintaining a strong debt-free capital structure

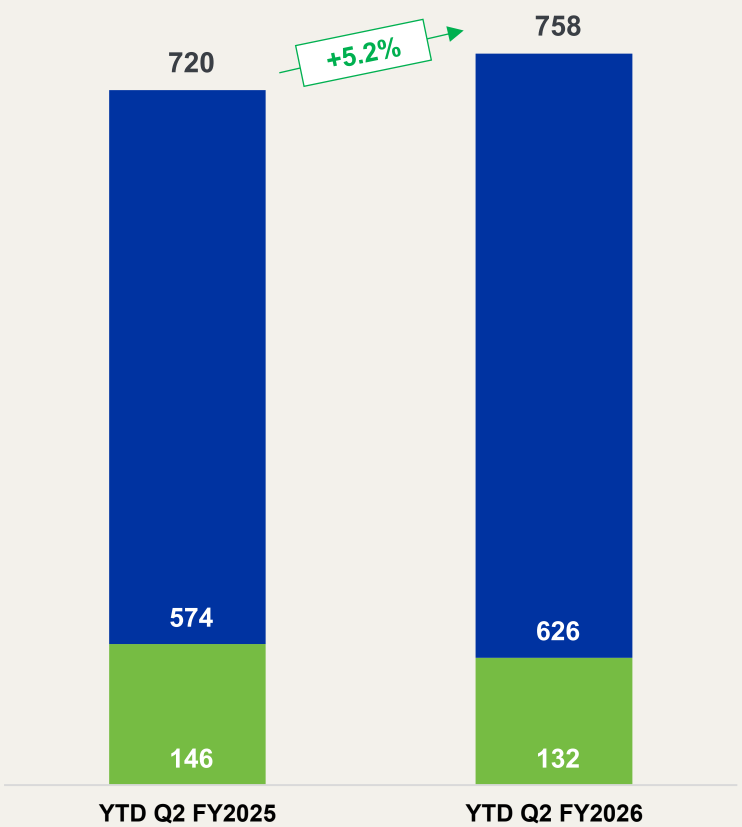
Investments at fair value (QAR Mill)



Net investment income (QAR Mill)



Policyholders’ and Shareholder’s equity (QAR Mill)



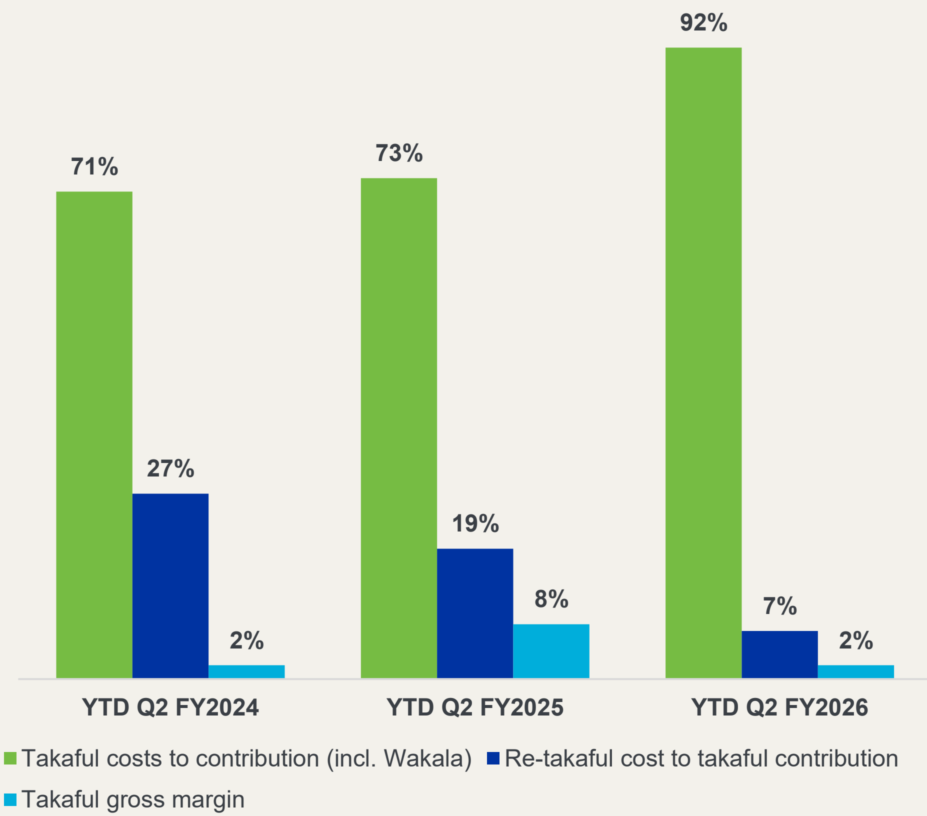
Policyholders' equity | Shareholders equity

Source: YTD Q2 FY2026 Reviewed Financial Statements

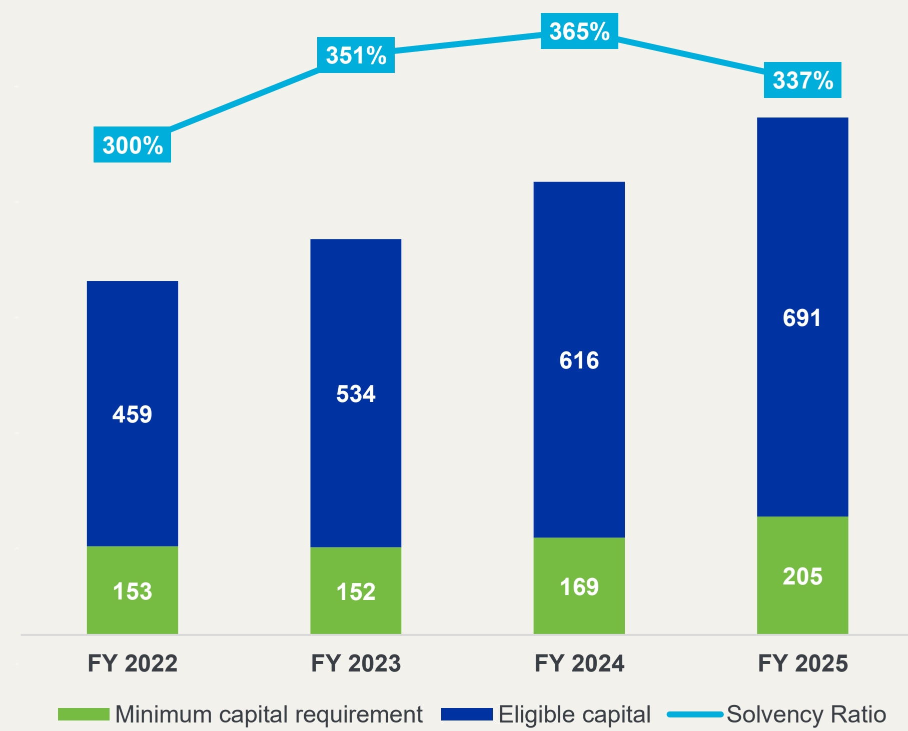
Key ratios and capital adequacy

Decline in re-takaful cost to takaful contribution and takaful gross margin. Healthy solvency maintained

Key performance ratios (as a proportion to recognized Takaful Contribution)



Capital requirements & solvency ratio (QAR Mill)



Source: YTD Q2 FY2026 Reviewed Financial Statements

Financial performance

Selected Income and Cash Flow Statement Items (QAR Mill)

	For the 6 months ended 30 June	
	2026	2025
Policyholder's Income Statement		
Recognised takaful contributions	325.2	256.5
Net amortisation of deferred (cost)/income	(13.7)	(11.6)
Net surplus/(deficit) for the period	**(3.8)**	**8.2**
Shareholder's Income Statement		
Income from shareholders' investments	11.0	9.9
Wakala fees	77.5	69.5
Mudarib share	11.8	9.3
Other income	0.7	0.7
Total income	**101.0**	**89.5**
Net profit to shareholders	**61.5**	**53.0**
Statement of Cashflows		
Operating cashflows	111.6	119.3
Investing cashflows	4.6	(64.2)
Financing cashflows	(53.4)	(43.5)
Cash & cash equivalents at the end of the period	**109.0**	**41.3**
Key ratios		
Takaful costs to contribution (incl. Wakala)	92%	73%
Re-takaful cost to takaful contribution	7%	19%
Takaful gross margin	2%	8%
Net amortisation of deferred cost to contribution	4%	5%

Selected Balance Sheet Items (QAR Mill)

	As at 30 June	As at 31 December
	2026	2025
Policyholder's Balance Sheet		
Investments at fair value through equity	599.5	597.2
Investments at fair value through income statement	6.5	6.4
Total policyholders' assets	**1,053.5**	**936.5**
Takaful contract liabilities	664.3	578.4
Distributable surplus payable	78.9	66.9
Total liabilities and policyholders' surplus	**1,053.5**	**936.5**
Shareholder's Balance Sheet		
Investments at fair value through equity	423.1	413.7
Investments at fair value through income statement	5.6	9.1
Total shareholders' assets	**756.3**	**751.3**
Share capital	200.0	200.0
Legal reserve	200.0	200.0
Retained earnings	227.7	216.2
Total shareholders' equity	**626.0**	**619.2**
Total policyholders' surplus, total shareholders' equity, and liabilities	**1,809.8**	**1,687.8**

Source: YTD Q2 FY2026 Reviewed Financial Statements

Listing & shareholding information

Beema's shares began trading on the Qatar Stock Exchange on 16 January 2023

General information

Exchange
Qatar Stock Exchange (QSE)

QSE Ticker
BEMA

Shares outstanding
200 million shares

Market cap (30 June 2026)
QAR 880 million

For all IR inquiries, please contact:

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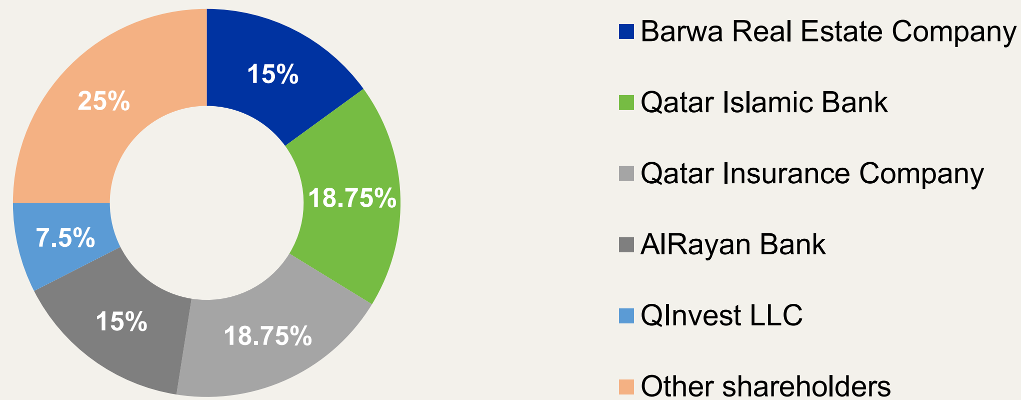
For more information, please visit our website:

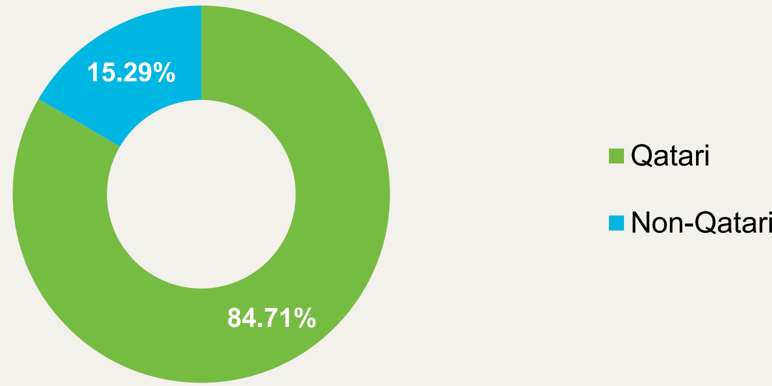
www.beema.com.qa

Shareholding structure as of 30 June 2026



Note: On 12 July 2026, QIC and QIB each transferred 13.75% of their shareholding to a Q-Invest LLC special purpose vehicle (QAR 118.7 mm each), following regulatory approval

Ownership by nationality (number of investors)



Source: Bloomberg as of 30 June 2026 and Qatar Stock Exchange

Thank you

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