

Year-to-Date Q3 FY2026 Financial Results Presentation

YTD Q3 FY2026

Damaan Islamic Insurance Company (Beema) Q.P.S.C.



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Executive summary Year-to-Date (YTD) Q3 FY2026

QAR 91.5 mm

Shareholders' net profit

vs QAR 78.9 mm (YTD Q3 FY2025)

QAR 513.7 mm

Recognised Takaful Contributions

vs QAR 413.4 mm (YTD Q3 FY2025)

QAR 45.8 mm

Total net investment income

vs QAR 36.7 mm (YTD Q3 FY2025)

QAR 0.46

Earnings per share

vs QAR 0.39 (YTD Q3 FY2025)

UNDERWRITING

- Recognised Takaful Contributions grew 24.2% to QAR 513.7 mm across all segments
- Re-takaful cost ratio improved from 14% to 5%
- Year on year growth across all segments – Motor (36.8%), Fire & General Accident (39.6%), Takaful & Medical (9.4%), and Marine and Aviation (41.2%)

INVESTMENTS

- Prudent and diversified investment strategy supporting stable and growing income streams
- Strong growth in net investment income (+25% YoY) driven by disciplined asset allocation
- Expanding investment base (QAR 1.0bn+) enhancing liquidity and long-term returns

SEGMENTS

- Strong topline growth (+24.2%) driven by broad-based contribution growth across all segments
- Motor (+36.8%) and Fire & General Accident (+39.6%) were the key contribution growth drivers
- Takaful & Medical and Marine & Aviation contributed positively to underwriting profitability

SOLVENCY

- Robust solvency position (332%) as at September 2026
- Debt-free balance sheet ensuring financial flexibility and resilience
- Strong capital base (QAR 644.3 mm equity) supporting business growth
- Stable ratings profile AM BEST (A-) & Moody's (A3) reflecting financial strength and market confidence

DISTRIBUTION

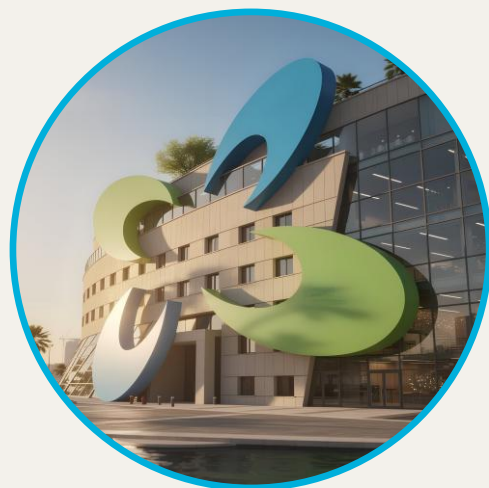
- Diversified multi-channel mix (Partners, Digital Intermediary)
- Digital channel expansion with self-service & paperless onboarding
- CRM-led customer acquisition & engagement
- Fintech partnerships (PayLater) enhancing accessibility

STRATEGY

- Well positioned for demand in Islamic insurance
- Focus on sustainable organic growth
- Alignment with Qatar National Vision 2030, integrating sustainability, digitalization and national development priorities.

Business Highlights

Strong operational and financial performance – well positioned to capitalize on the increasing demand in Islamic insurance solutions and growth opportunities in Qatar and the region



Leading position in the Islamic insurance sector

Beema has been one of the largest Takaful players in the State of Qatar since 2014 in terms of recognized takaful contributions



Robust organic growth

Driven by an innovative, multi-channel distribution strategy, and targeted facultative underwriting across selective business segments in GCC countries



Sustainable profitability & strong track record

Prudent financial and risk management approach, substantiated by an IFSR Rating of A3 (Stable Outlook) from Moody's, and a long term FSR rating of A- (Stable Outlook) from AM Best (Re-affirmed)



Debt-free capital structure

Robust capital structure has allowed organic growth without need for leveraging



Digital Transformation & Technology

Focused on innovative initiatives that enhance customer experience, improve operational efficiency, and support long-term sustainability for future success. Adoption of AI initiated to improve productivity, communication, analysis and efficiency



ESG (Environmental, Social, Governance)

Sustainability Committee established and ESG embedded into the risk framework; GSAS 3-star certified HQ; Qatarisation reached 32% as per the company management

Financial highlights

Significant increase in Recognised Takaful Contributions and Shareholders' Net Profit



Source: YTD Q3 FY2026 Reviewed Financial Statements

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Q3 FY2026 contribution mix by line of business

Wide variety of Takaful coverage distributed through multiple, innovative channels

YTD Q3 FY2026 Recognized Takaful Contributions

QAR 513.7mm

43%

Takaful & Medical



Group Credit Life

Credit / loan insurance



Group Medical

Health insurance



Group Life

Life insurance

30%

**Motor (27%),
Marine & Aviation (3%)**



Motor

Car insurance



Pleasure Crafts

Marine insurance



Aviation

Private aircraft insurance

27%

Fire & General Accident



Property

Fixed asset insurance



3rd Party Liability

Professional indemnity insurance



Engineering

Contractor's insurance

In 2023, Beema commenced international underwriting on a facultative basis across the GCC in selective lines of business.

Source: YTD Q3 FY2026 Reviewed Financial Statements; **Note:** Motor and Marine & Aviation are presented as a combined segment (30%) for illustrative purposes

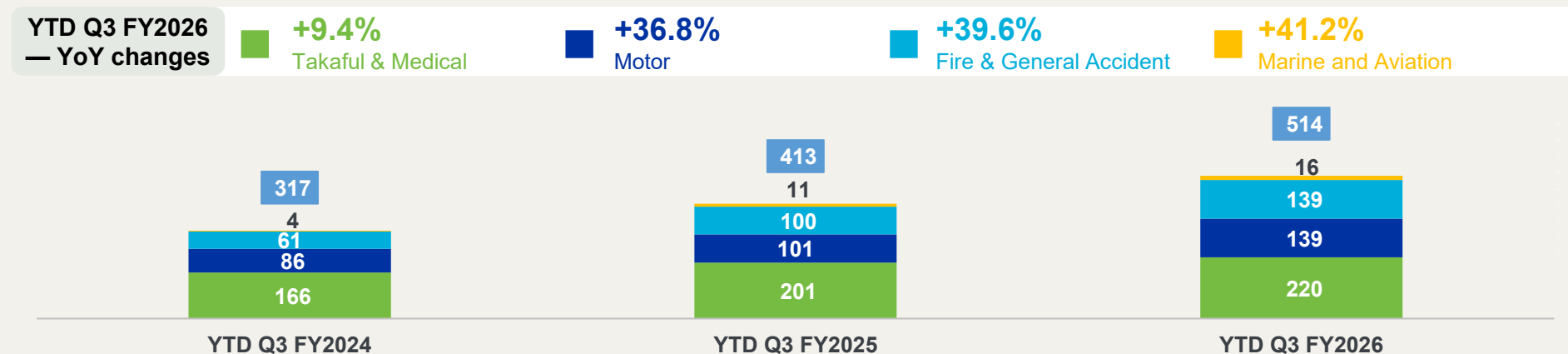
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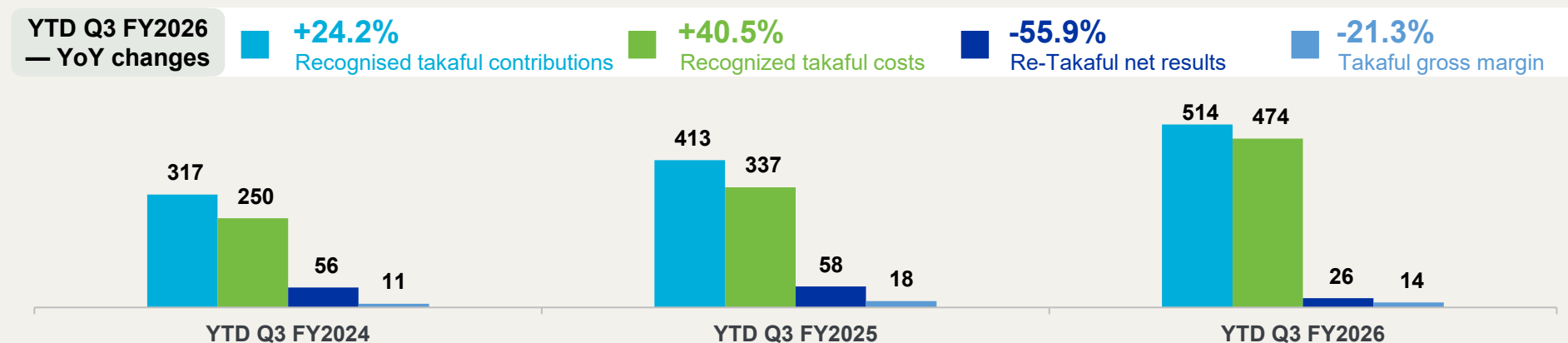
Historical contribution mix by line of business

24.2% YoY growth in Recognised Takaful Contributions reaching QAR 513.7 Mill in YTD Q3 FY2026

Recognised Takaful Contributions (QAR Mill)



Takaful Gross Margin (QAR Mill)



Source: YTD Q3 FY2026 Reviewed Financial Statements

Shareholders' income & net profit

7.5% YoY increase in total shareholders' income coupled with a net profit increase of 16.1% YoY to reach 91.5 Mill

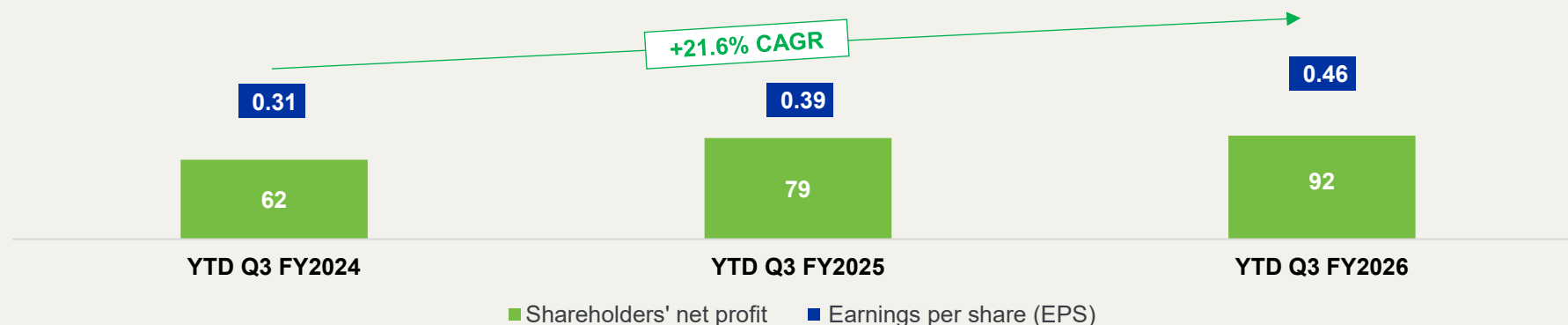
Total income to shareholders



YTD Q3 FY2026 — YoY changes

Wakala fees	+5.2%
Net income from investments	+12.5%
Mudarib share	+21.9%
Other income	-28.1%

Shareholders' net profit (QAR Mill)



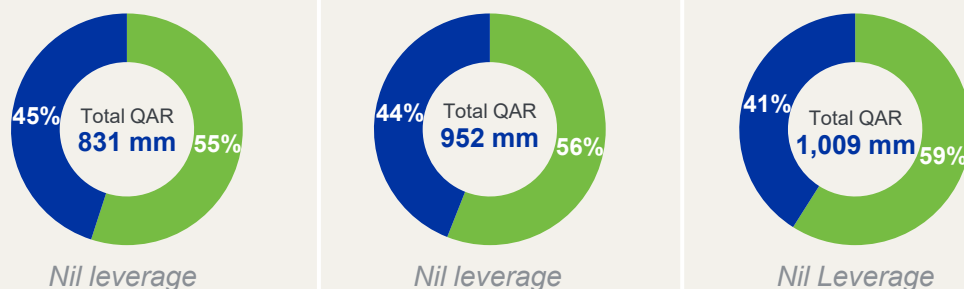
Source: YTD Q3 FY2026 Reviewed Financial Statements

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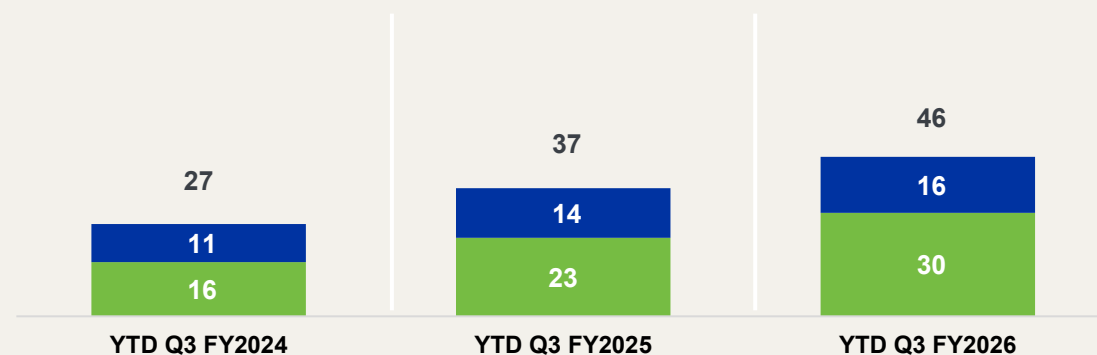
Investment performance and capital structure

6.1% YoY increase in investments held at fair value to 1,009 Mill in YTD Q3 FY2026, whilst maintaining a strong debt-free capital structure

Investments at fair value (QAR Mill)



Net investment income (QAR Mill)



Policyholders' and Shareholder's equity (QAR Mill)



Policyholders' equity Shareholders equity

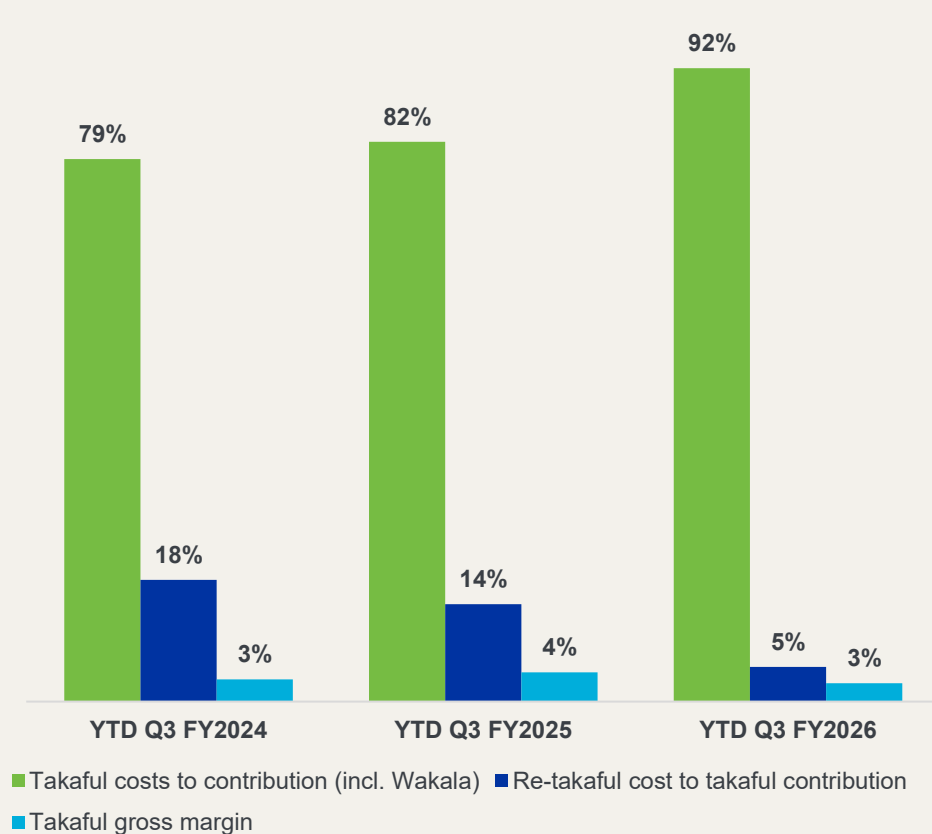
Source: YTD Q3 FY2026 Reviewed Financial Statements

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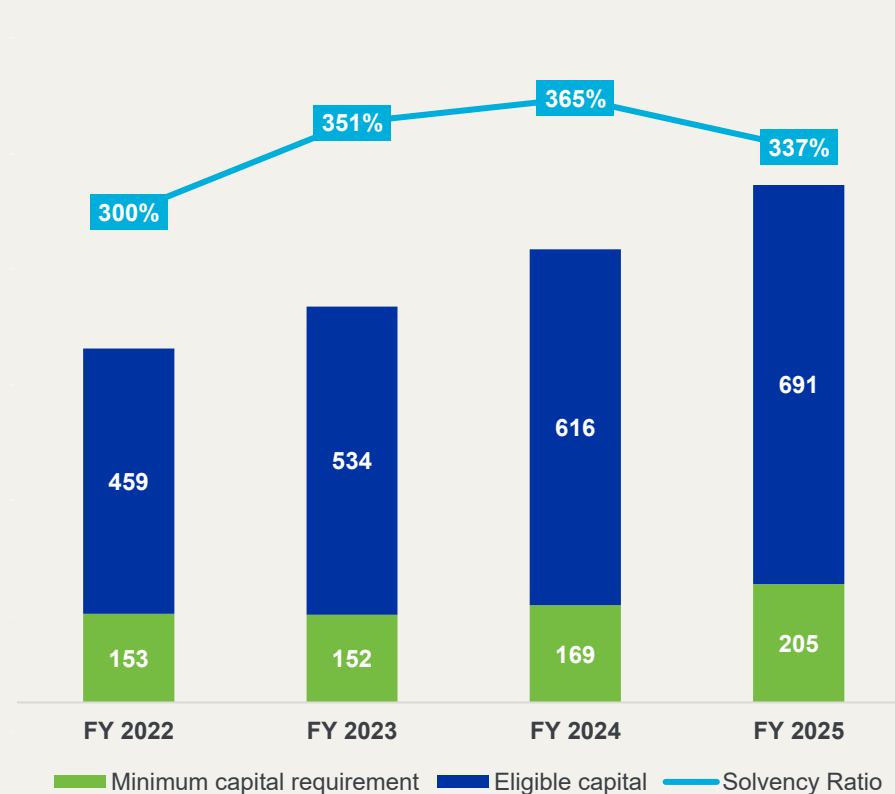
Key ratios and capital adequacy

Decline in re-takaful cost to takaful contribution and takaful gross margin. Healthy solvency maintained

Key performance ratios (as a proportion to recognized Takaful Contribution)



Capital requirements & solvency ratio (QAR Mill)



Source: YTD Q3 FY2026 Reviewed Financial Statements

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Financial performance

Selected Income and Cash Flow Statement Items (QAR Mill)

	For the 9 months ended 30 September	
	2026	2025
Policyholder's Income Statement		
Recognised takaful contributions	513.7	413.4
Net amortisation of deferred (cost)/income	(21.4)	(20.1)
Net surplus/(deficit) for the period	(2.1)	2.5
Shareholder's Income Statement		
Income from shareholders' investments	16.9	15.0
Wakala fees	115.5	109.8
Mudarib share	18.1	14.8
Other income	0.7	1.0
Total income	151.2	140.6
Net profit to shareholders	91.5	78.9
Statement of Cashflows		
Operating cashflows	135.5	171.9
Investing cashflows	(15.9)	(134.7)
Financing cashflows	(54.3)	(45.2)
Cash & cash equivalents at the end of the period	111.4	21.7
Key ratios		
Takaful costs to contribution (incl. Wakala)	92%	82%
Re-takaful cost to takaful contribution	5%	14%
Takaful gross margin	3%	4%
Net amortisation of deferred cost to contribution	4%	5%

Selected Balance Sheet Items (QAR Mill)

	As at 30 September	As at 31 December
	2026	2025
Policyholder's Balance Sheet		
Investments at fair value through equity	595.9	597.2
Investments at fair value through income statement	-	6.4
Total policyholders' assets	1,037.9	936.5
Takaful contract liabilities	666.5	578.4
Distributable surplus payable	78.1	66.9
Total liabilities and policyholders' surplus	1,037.9	936.5
Shareholder's Balance Sheet		
Investments at fair value through equity	413.6	413.7
Investments at fair value through income statement	-	9.1
Total shareholders' assets	782.9	751.3
Share capital	200.0	200.0
Legal reserve	200.0	200.0
Retained earnings	257.7	216.2
Total shareholders' equity	644.3	619.2
Total policyholders' surplus, total shareholders' equity, and liabilities	1,820.7	1,687.8

Source: YTD Q3 FY2026 Reviewed Financial Statements
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Listing & shareholding information

Beema's shares began trading on the Qatar Stock Exchange on 16 January 2023

General information

Exchange

Qatar Stock Exchange (QSE)

QSE Ticker

BEMA

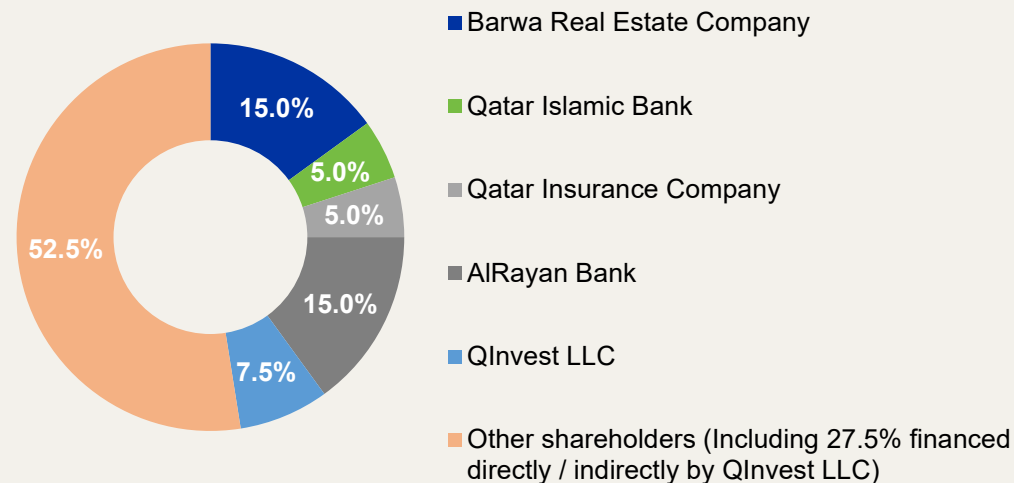
Shares outstanding

200 million shares

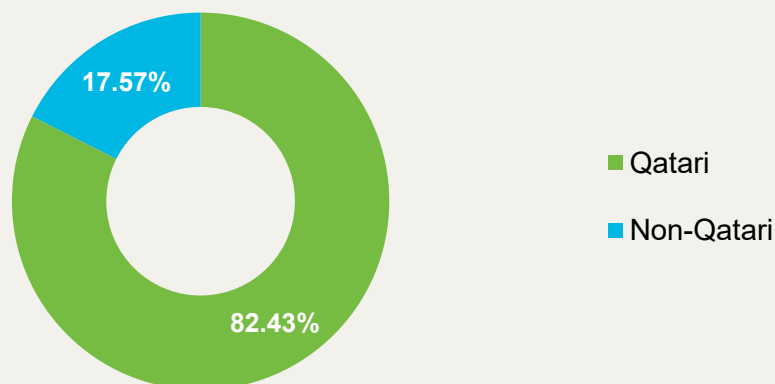
Market cap (30 September 2026)

QAR 980 million

Shareholding structure as of 30 September 2026



Ownership by nationality (number of investors)



For all IR inquiries, please contact:

investorrelations@beema.com.qa

For more information, please visit our website:

www.beema.com.qa

Thank you

Investor Relations

Saad Khalid AlKhaladi

+ 974 4405 0507

+974 5533 2259

Hajar Mahmoud

+974 4405 0504

+974 3055 5742

investorrelations@beema.com.qa

www.beema.com.qa

Beema  **بيمه**

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Damaan Islamic Insurance Company

